

EX0-006^{Q&As}

Management of Value® Foundation

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QUESTION 1

Which statement regarding the Function Analysis Systems Technique is true?

- A. Functions should describe the features of a product rather than what it does
- B. A Primary Basic Function consists of one or more Higher Order Functions
- C. A Primary Basic Function consists of one or more Primary Supporting Functions
- D. Moving from the Higher Order Function to the Primary Basic Function answers the question "How do we do this?"

Correct Answer: D

QUESTION 2

How many types of value mismatches can the Analysis phase of the Value Engineering Job Plan reveal?

- A. Three
- B. Four
- C. Five
- D. Six

Correct Answer: B

QUESTION 3

Which technique is MOST EFFECTIVE in stimulating innovation?

- A. Apply Brainstorming through freewheeling discussion to trigger ideas in people\\'s minds and then record the best ideas
- B. Apply Brainstorming using the Function Analysis model as a guide to focus creative thinking
- C. Use creative thinking to evaluate each idea as it is identified, reject the unsuitable ideas and maximize the innovative ones
- D. Maintain live and visible records which assess the financial impact of each idea identified to maintain focus on innovative ideas

Correct Answer: B

QUESTION 4

Which statement about MoV is true?



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- A. It supports decision-making based on minimizing value for money
- B. It encourages innovation outside of an organization\\'s goals
- C. It facilitates optimal balance between investment and long-term operating expenditure
- D. It removes resources from consideration when reviewing organizational needs

Correct Answer: C

QUESTION 5

Which is a requirement for embedding MoV in an organization?

- A. A separate level of management which is set up to focus on MoV activities
- B. Support from senior managers
- C. A Senior MoV Practitioner who is part of the MoV Board
- D. An MoV Study Leader who is appointed as part of each project team

Correct Answer: B

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