

MOVF^{Q&As}

Management of Value? Foundation

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QUESTION 1

Which document, prepared during a MoV Study, includes developed recommendations for improving value in a project?

- A. MoV Implementation Strategy
- B. Value Improving Proposal
- C. MoV Project Plan
- D. MoV Policy

Correct Answer: B

QUESTION 2

Which statement about applying mind showering in MoV is true?

- A. Uses the cost model as a guide to focus on idea generation
- B. Discourages foolish ideas
- C. Focuses on idea quality NOT quantity
- D. Ensures that all ideas are made visible

Correct Answer: D

QUESTION 3

When should the Delphi technique be used?

- A. To get a range of expert opinions
- B. To develop scenarios
- C. To generate ideas
- D. To build consensus

Correct Answer: D

QUESTION 4

Which is an alternative term for Value Engineering?

- A. Value Score
- B. Value Profile

C. Value Driver

D. Value Analysis

Correct Answer: D

QUESTION 5

Which is a key component of the Evaluate and Select process?

A. Initial briefing meeting

B. Team selection

C. Resource analysis

D. Idea selection

Correct Answer: D

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