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QUESTION 1

How many phases does the MoV Value Engineering Job Plan contain?

A. Six

B. Ten

C. Twelve

D. Eight

Correct Answer: D

QUESTION 2

Which is a MoV process?

A. Learn from experience and improve

B. Tailor MoV activity to suit the subject

C. Frame the programme or project

D. Focus on functions and required outcomes

Correct Answer: C

QUESTION 3

When should an organization consider it necessary to fully embed MoV?

A. MoV is running only on a project-by-project basis

B. The scale of MoV applications become large and frequent enough to justify an internal delivery capability

C. The organization anticipates that their MoV needs will be minimal and external resource can be procured on an \\'as-needed\\' basis

D. Senior Management ask to be convinced of the merits of MoV before committing to the process

Correct Answer: B

QUESTION 4

Which would NOT be used to estimate the operating and running costs for a new IT system?

A. The operating costs of a similar IT implementation

B. The current daily rate of specialist skills required to operate the system

C. An estimate of how many staff would be required to run the new system

D. The total expenditure on MoV Studies

Correct Answer: D

QUESTION 5

On a FAST diagram, where would you expect to find functions with the lowest level of abstraction?

A. On the far right of the diagram

B. On the far left of the diagram

C. At the bottom of the diagram

D. Anywhere - there is no relationship between level of abstraction and location on the diagram

Correct Answer: A

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