

# 1Z0-506<sup>Q&As</sup>

Oracle Fusion Financials 11g Accounts Receivable Essentials

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**QUESTION 1**

Dunning can be configured using .

- A. only one business unit
- B. only multiple business units
- C. both by single business unit or multiple business units
- D. can NOT be configured by business units

Correct Answer: C

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**QUESTION 2**

Identify two late charge interest calculation methods.

- A. Average Daily Balance
- B. Overdue Transactions
- C. Adjusted Balance
- D. Previous Balance

Correct Answer: AB

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**QUESTION 3**

Which three transaction types are used to generate late charges?

- A. Invoice Interest
- B. Debit Memo
- C. Credit Memo
- D. Adjustments against the original transaction
- E. Cash Receipts

Correct Answer: ABD

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**QUESTION 4**

Which two Collection Preferences can be selected as the default transaction class for the transaction tab?

- A. Guarantee

- B. Credit Memo
- C. Charge back
- D. Deposit
- E. Debit Memo

Correct Answer: AD

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#### **QUESTION 5**

What are the steps in running the AutoLockbox Concurrent Process?

- A. Enter receipts, validate data, and apply QuickCash.
- B. Import bank file, validate data, and post QuickCash.
- C. Import bank file, enter receipts, and validate QuickCash.
- D. Enter receipts, import bank file, validate data, and post QuickCash.

Correct Answer: B

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