

1Z0-506^{Q&As}

Oracle Fusion Financials 11g Accounts Receivable Essentials

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QUESTION 1

Which transaction will be included when selecting transactions of specified customers in the Createm Balance Forward Billing Program?

- A. Transactions that have a Bill Type of Imported
- B. Transactions that were included on a previous Balance Forward Bill
- C. Transactions that have the selected payment terms
- D. Transactions that have the Print Option set to Do Not Print

Correct Answer: C

QUESTION 2

What three Items must be set up in the Application Set Up Manager to facilitate refunds?

- A. Credit card refunds
- B. Non credit card refunds
- C. Automatic Receipt Handling
- D. Credit Card Chargeback
- E. Late charges

Correct Answer: ACD

QUESTION 3

Select three features that the Shared Service model provides to satisfy business needs.

- A. Secures user access to business units data
- B. Supports access of asset Information across multiple asset books
- C. Different business units can take orders; however, orders can be managed by a shared service desk having multiple business unit access.
- D. Ability to view consolidated requisitions across business units
- E. Ability to submit and view data across different ledgers

Correct Answer: ACD

QUESTION 4

In the customer hierarchy of ABC Corporation, ABC Worldwide is the parent company of ABC USA and ABC Japan. ABC West is a subsidiary of ABC USA.

Select three valid statements if the ABC corporation hierarchy is assigned to a Pay Below Paying relationship.

- A. ABC Worldwide can pay for ABC USA, ABC Japan, ABC West, and its own transactions.
- B. ABC Japan can pay for ABC West, ABC USA, and its own transactions.
- C. ABC USA can pay for ABC West and its own transactions.
- D. ABC Japan can pay its own transactions.
- E. ABC USA can pay for ABC Worldwide, ABC West, and its own transactions.

Correct Answer: ACD

QUESTION 5

The default dunning contact name can be specified in the .

- A. Global Preferences in the Manage Collection Preferences
- B. Preferences in the Manage Collection Preferences
- C. Create Dunning Configuration in the Manage Dunning Configuration
- D. Dunning Configuration Details in the Manage Dunning Configuration

Correct Answer: B

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