

1Z0-517^{Q&As}

Oracle E-Business Suite R12.1 Payables Essentials

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QUESTION 1

To enter manual tax lines on invoices, enable manual tax options in E-Business Tax. Select three setup options for manual tax lines. (Choose three.)

- A. Regime
- B. Event Class
- C. Regime, Tax
- D. Configuration Owner
- E. Tax - Controls and Defaults
- F. Regime, Tax, Tax Jurisdiction

Correct Answer: BDE

QUESTION 2

ABC Enterprise has operations in the US, France, and Italy. The US, France, and Italy operations have separate legal and statutory requirements. The tax requirements also differ for each country. Identify the action you would perform to set up Oracle General Ledger.

- A. Create a separate legal entity and accounting setup for each operation.
- B. Create one legal entity and three accounting setups for the US, France, and Italy.
- C. Create three legal entities for the US, France, and Italy, and one accounting setup.
- D. Create three legal entities for each operation. Create one accounting setup for France and Italy, and one for the US.
- E. Create two legal entities: one for France and Italy, and one for the US. Create two accounting setups: one for France and Italy, and one for the US.

Correct Answer: A

QUESTION 3

At your client site, under Payables Options, the Transfer to GL option has been set to Summarize by Accounting Period. The period-end close processes for AP have run and the Payables journal (purchase invoices and payments) have been created and posted in GL.

Which statement is true?

- A. It is not possible to drill down from GL to Payables.
- B. It is possible to drill down from journals of categories purchase invoices and payments in GL to Payables.
- C. Drilldown from the journals of category purchase invoices in GL is possible, but not drilldown from journals of

category payments.

D. Drilldown from the journals of category payments in GL to Payables is possible, but not drilldown from journals of category purchase invoices.

Correct Answer: B

QUESTION 4

How do you know funds are available in the budgetary control summary account template?

- A. when the result is less than one, regardless of the balance type
- B. when the result is greater than one, regardless of the balance type
- C. when the debit balance type has a positive amount, and the credit balance type has a negative balance
- D. when the debit balance type has a negative amount, and the credit balance type has a positive amount

Correct Answer: C

QUESTION 5

Which three statements are true about the revaluation process? (Choose three.)

- A. You must post the revaluation journal entries.
- B. The revaluation process must be executed after the translation process has completed.
- C. This process revalues the foreign currency portion of the account balances by using the revaluation rate defined in the period rates table.
- D. Revaluation calculates the differences between the current cumulative functional currency balance of the foreign transactions and the revalued functional currency balance calculated by using the revaluation rate.

Correct Answer: ACD

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