

1Z0-517^{Q&As}

Oracle E-Business Suite R12.1 Payables Essentials

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QUESTION 1

ABC Corp. has the following Organization Structure:

1.

Legal Entity: A

2.

Operating Units: B and C

3.

Balancing Entities: 10, 20, and 30

Identify three correct statements regarding the Balancing Entity. (Choose three.)

- A. Each Balancing Entity must balance within itself.
- B. There can be multiple Balancing Entities within an Operating Unit.
- C. Balancing Entity is the lowest postable unit in the Chart of Accounts.
- D. Balancing Entities can be automatically secured at the Legal Entity level.
- E. Balancing Entities can be secured at the Operating Unit level through Security Rules.

Correct Answer: ABE

QUESTION 2

There are many fields with important data displayed on the main page of the Payables Overview window. Which three fields do NOT appear in the Payables Overview main window? (Choose three.)

- A. Terms
- B. Paygroup
- C. Trading Partner
- D. Settlement Date
- E. Remit-To Bank Account Name

Correct Answer: ABE

QUESTION 3

XYZ Corp. must complete the subledger account process and perform other period-end closing activities. Payables must validate and account for the remaining invoices that have system holds. Select the period-end processing order to

be followed assuming that there are no error transactions.

- A. journal import, journal posting, invoice validation, create accounting, transfer journal entries to General Ledger
- B. create accounting, invoice validation, transfer journal entries to General Ledger, journal import, journal posting
- C. invoice validation, create accounting, transfer journal entries to General Ledger, journal import, journal posting
- D. transfer journal entries to General Ledger, submit journal import, create accounting, invoice validation, journal posting

Correct Answer: C

QUESTION 4

Identify three features of a Balancing Entity. (Choose three.)

- A. Balance sheets are prepared for a Balancing Entity.
- B. A Legal Entity may comprise one or more than one balancing segments.
- C. Multiple Balancing Entities within the same Operating Unit structure is not supported.
- D. A Balancing Entity is represented as a balancing segment value in the accounting flexfield structure.
- E. Oracle E-Business Suite Release 12 automatically secures balancing segment values within your chart of accounts with specific Legal Entities or Operating Units.

Correct Answer: ABD

QUESTION 5

Assume that the withholding tax is calculated at the invoice payment time and the withholding tax rate is 20%. Identify three statements with the correct withholding tax calculations. (Choose three.)

- A. invoice amount \$500, withholding tax \$100 (20% of \$500)
- B. invoice amount \$400, prepayment invoice for \$200, withholding tax \$4 (20% of \$200)
- C. invoice amount \$600, prepayment invoice for \$100, withholding tax \$12 (20% of \$600)
- D. invoice amount \$500, prepayment invoice for \$250, withholding tax \$50 (20% of \$500 ?\$250)
- E. invoice amount \$600, prepayment invoice for \$100, withholding tax \$100 (20% of \$600 ?\$100)

Correct Answer: ADE