



# 1Z0-1017<sup>Q&As</sup>

Oracle Benefit Cloud 2018 Implementation Essentials

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**QUESTION 1**

An organization has a scheduled open period for Life Insurance plan from January 1st to the 31st. The important dates defined while configuring the scheduled open life event are:

- 1) Enrollment Period Start Date - January 1, 2017
- 2) Enrollment Period End Date - January 31, 2017
- 3) Assign Defaults Date - January 31, 2017
- 4) Assigned Life Event Date - January 15, 2017
- 5) Coverage Start Date - Latest of elections, event or notified

The batch process to assign the open life event was run effective December 28, 2016. An employee makes an election on January 22, 2017.

What is the coverage start date for this employee?

- A. January 15, 2017
- B. December 28, 2016
- C. January 31, 2017
- D. January 22, 2017

Correct Answer: C

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**QUESTION 2**

Given that premiums are calculated on a monthly basis in accordance with the most common business of benefit suppliers. What can you define so that participants who are covered by a plan for less than a full have no premium obligation?

- A. Standard Rate Value
- B. Standard Coverage Volume
- C. Standard input Value
- D. Standard wash Rule formula

Correct Answer: C

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**QUESTION 3**

Your customer does NOT want the system to detect temporal events whenever a marriage life event is detected and processed by the application. How do you accomplish this requirement?



- A. On the life event creation page, select "Do not detect past temporal events" as the Temporal Detection Rule.
- B. On the life event creation page, select "Never detect this temporal life event" as the Temporal Detection Rule.
- C. On the life event creation page, select "Do not detect future temporal events" as the Temporal Detection Rule.
- D. On the life event creation page, select "Never detect Past or future temporal events" as the Temporal Detection Rule.
- E. On the life event creation page, select "Do not detect past or future temporal events" as the Temporal Detection Rule.

Correct Answer: C

#### QUESTION 4

A single Life Event can have multiple uses. Which two statements about the usage of Life events are TRUE?

- A. Each occurrence of the life event causes participation evaluation processing to reconsider the plan's availability for a program.
- B. The amount of deduction from employee pay check for enrollment is varied based on a life event.
- C. Each occurrence of the life event causes participation evaluation processing to reconsider the person's eligibility for the object.
- D. Life events affect benefits processing for a participant.

Correct Answer: CD

[https://docs.oracle.com/cd/E25054\\_01/fusionapps.1111/e20376/F566540AN394C7.htm](https://docs.oracle.com/cd/E25054_01/fusionapps.1111/e20376/F566540AN394C7.htm)

#### QUESTION 5

You are a benefits consultant implementing for a company that offers a life Insurance plan for employees with only one option -Employee Plus Family. The rate for this option is dependent on various factor5 like age/smoking status/gender:

Age	[Smoker – Female]	[Smoker –Male]	[Non-Smoker Femate]	[Non-Smoker Male]
Under 40	0.021	0.025	0.033	0.035
Above 40	0.19	0.23	0.78	0.080

A female employee in the under 40 age group, who is a smoker, wants to purchase \$100,000 of life insurance. The plan would be 2.1 (100,000 \* 0.21/1000), considering 5100,000 is the coverage she opts for. The calculation is -> {Coverage\*

[{(Rate applied as per gender/smoking status/ aqe)/1000]}).

How can you configure a rate for the company's plan?

- A. Configure an eligibility profile with age-derived factors. Attach it to the plan. Then create a standard fate with the



calculation method as Multiple of Coverage.

B. Configure a secondary rate with the calculation method as Multiple of Coverage.

C. Configure a fast formula calling this table. Configure a secondary standard rate with the calculation method as Formula. Then create another standard rate with type and the calculation method as Multiple of Parent.

D. Configure a primary rate with the calculation method as Multiple of Coverage.

Correct Answer: D

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