

## 1Z0-1017<sup>Q&As</sup>

Oracle Benefit Cloud 2018 Implementation Essentials

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#### **QUESTION 1**

XX Global Health Plan has multiple options attached. Option i: XX Annual Health Insurance Option 2: Monthly Health Insurance The plan cycle starts every year from April 1 to March 31. An employee opted for this plan on July 1, 2015 and his employment service was terminated on Oct 25, 2015- Business wants to trigger a Termination life event on the 12th of the termination month for the employee, irrespective of the actual termination date, for payroll reasons. Which is the correct configuration for the Life event - Termination?

- A. Configure Termination as a Life event under the Enrollment tab of XX Global Health Plan with "Formula" as the enrollment period start date, attaching a customized Enrollment period start date type formula.
- B. Configure Termination as a Life event under the Enrollment tab of XX Global Health Plan with "Mid of the month" as the enrollment period start date.
- C. Configure Termination as a Life event under the Enrollment tab of XX Global Health Plan with "Number of Days from the event" as the enrollment period start date and the number field as 15.
- D. Configure Termination as a Life event under the Enrollment tab of XX Global Health Plan with "Formula" as the enrollment period start date, attaching a customized Enrollment Opportunity type formula.
- E. Configure Termination as a Life event under the Enrollment tab of XX Global Health Plan, with "As of event date" as the enrollment period start date.

Correct Answer: A

#### **QUESTION 2**

Can you change the column text of primary and secondary rates on the Benefit self-service page?

- A. No, a change option is not available in the Configure Grouping Display task.
- B. Yes, a change option is available in the Enrollment Configuration task.
- C. Yes, a change option is available in the Configure Grouping Display task.
- D. No, a change option is available in the Configure Grouping Display task, but it doesn\\'t allow a text change.

Correct Answer: C

#### **QUESTION 3**

Given that premiums are calculated on a monthly basis in accordance with the most common business of benefit suppliers. What can you define so that participants who are covered by a plan for less than a full have no premium obligation?

- A. Standard Rate Value
- B. Standard Coverage Volume

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- C. Standard input Value
- D. Standard wash Rule formula

Correct Answer: C

#### **QUESTION 4**

Your customer decided to use some delivered explicit life events in their business. What is your next step as an HCM Consultant after defining triggers as per the retirement?

- A. Associate the life events with only flexible benefit programs.
- B. Associate the life events only with benefit plans which are not in a program.
- C. Associate the life events only with benefit plans which are in a program.
- D. Associate the life events with benefit plans or program.
- E. Associate the life events only with Core benefit programs.

Correct Answer: D

#### **QUESTION 5**

Which is NOT a derived factor type?

- A. Hours Worked
- B. Full-Time Equivalent
- C. Compensation
- D. Grade

Correct Answer: D

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