

1Z0-1024^{Q&As}

Oracle Cost Management Cloud 2018 Implementation Essentials

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QUESTION 1

You can track costs at what granularity level in Cost Accounting for the actual costing method?

- A. Subinventory, Lot, Serial, Grade
- B. Subinventory, Make, Lot, Serial
- C. Subinventory, Lot, Serial, Locator
- D. Grade, Subinventory, Locator, Serial
- E. Grade, Serial, Group, Lot

Correct Answer: A

QUESTION 2

Which two types of costs are included cost of contract manufactured in the items? (Choose two.)

- A. The cost of resources consumed at the OEM\\'s factory
- B. The cost of the contract manufacturing service item. This is the price that the contract manufacturer will charge to make the outputs and would normally be enough to cover their costs and include a fair profit.
- C. The cost of items that the original equipment manufacturer (OEM) owns and has provided to the contract manufacturer for use in the process of making the output items
- D. The cost of items that the contract manufacturer had to purchase to perform the contract manufacturing service, and the cost of resources used by the contract manufacturer

Correct Answer: BC

QUESTION 3

Which predefined report should you use from Oracle Business Intelligence Publisher to manage the balance of accrued supplier liabilities for a business unit?

- A. Receipt Accounting Real Time Report
- B. Accrual Supplier Liability Report
- C. Accrual Reconciliation Report
- D. Accrual Clearing Report
- E. Uninvoiced Receipt Accrual Report

Correct Answer: C

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QUESTION 4

Which two statements are true about Cost Accounting books? (Choose two.)

- A. A cost organization can use secondary books to perform Cost Accounting for different purposes such as currencies, regulatory reporting, or management reporting.
- B. A cost organization has one book that posts to the primary ledger.
- C. Every cost organization must use different book names; they cannot be shared.
- D. Secondary books can post accounting entries into any ledger, including the primary ledger or any secondary ledger.

Correct Answer: AB

QUESTION 5

Identify two purposes of Subledger Accounting. (Choose two.)

- A. To calculate costs for transactions
- B. To maintain backward compatibility
- C. To centralize accounting string generation across all modules
- D. To create accounting strings that can be viewed and corrected just before they are transferred to the General Ledger
- E. To obtain detailed information for audit purposes since all subledger accounting is at the detail level

Correct Answer: AD

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