

1Z0-1024^{Q&As}

Oracle Cost Management Cloud 2018 Implementation Essentials

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QUESTION 1

A manager has decided to close the period by not allowing any new transactions, except for corrections and adjustments, which can happen any time before the period is closed permanently.

Which cost period status will allow the system to perform the transaction?

- A. Never Opened
- B. Open
- C. Closed
- D. Permanently
- E. Close Pending

Correct Answer: C

QUESTION 2

Your customer has asked you to create a report so they can view their receipt accounting distributions along with their receipt accounting transactions.

Which subject area would you select to create this report?

- A. Receipt Accounting- Receipt Accounting Distributions Real Time
- B. Receipt Accounting-- Receipt Accounting Transactions Real Time
- C. Costing ?eceipt Accounting Real Time
- D. Financials-Subledger Accounting-Detail Transactions
- E. Costing-Cost Accounting Real Time

Correct Answer: D

QUESTION 3

Identify two characteristics of Landed Cost charge names. (Choose two.)

- A. Charge names cannot be associated with a PO schedule.
- B. You can modify a charge name until it is associated with a trade operation.
- C. Duty is a seeded charge name for Landed Cost.
- D. Charge names cannot be used to tie an invoice to a trade operation.
- E. You can use multiple currencies within a trade operation for the same charge name on different lines.



Correct Answer: BE

QUESTION 4

Identify four processors available in the cost processor. (Choose four.)

- A. Cost Distribution Processor
- B. Cost Reports Processor
- C. Costing Period Processor
- D. Cost of Goods Sold Processor
- E. Receipt Processor
- F. Cost Accounting Processor

Correct Answer: ABDF

QUESTION 5

Which two steps need to be completed to estimate landed costs? (Choose two.)

- A. Prepare the Material Purchase Order Data process.
- B. Transfer transactions from the Inventory to the Costing process.
- C. Allocate charges.
- D. Update standard costs.
- E. Transfer transactions from the Payables to the Costing process.

Correct Answer: CD

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