

1Z0-1054-20^{Q&As}

Oracle Financials Cloud: General Ledger 2020 Implementation
Essentials

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QUESTION 1

Your enterprise structure has one ledger and two business units. Business unit one wants to enable budgetary control for Requisitioning only in Procure-to-Pay Business Functions and business unit two wants to enable budgetary control for Payable Invoicing only in Procure-to-Pay Business Functions.

Which two statements are correct? (Choose two.)

- A. Define budgetary control at ledger level and only encumbrance controls at the business units.
- B. While defining control for business unit two, enable control at Requisitioning and define the exceptions to only include invoicing.
- C. Define budgetary control at ledger level with Budgetary Control Exceptions for each business unit.
- D. While defining control for business unit one, disable control for Procurement, Expense Management, Payable Invoicing, and Receiving.
- E. While defining control for business unit one, enable control at purchasing and define the exceptions to only include requisitioning.
- F. Define control for business unit two to disable control for Requisitioning, Procurement, Expense Management, and Receiving.

Correct Answer: DF

QUESTION 2

Which two statements are TRUE regarding the Balances Cubes in General Ledger? (Choose two.)

- A. They are updated automatically when the General Ledger period is opened
- B. New dimensions can be added to a General Ledger Balances Cube
- C. They are updated automatically when the Revaluation process is run
- D. A new Balances Cube is created for a unique combination of Ledger and Currency
- E. They are updated automatically when the Translation process is run

Correct Answer: BC

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20c/faigl/period-close.html>

QUESTION 3

You create an invoice for USD 100 that is matched to a purchase order of USD 100. You validate the invoice to consume the budget and reduce funds available. And then later, you cancel the invoice.

What happens to funds available when you cancel an invoice that requires budgetary control?

- A. The budget and funds available will increase by USD 100
- B. Funds available will change when the invoice is approved
- C. The funds reserved for the purchase order is reinstated while the invoice expenditure is reversed by USD 100
- D. The budget will increase by USD 100 and the funds available will decrease by USD 100

Correct Answer: D

QUESTION 4

Which two statements are true regarding the Intercompany Reconciliation Report? (Choose two.)

- A. You can only drill down to the general ledger journal and then from there to the subledger journal entry.
- B. This report can be run using an additional currency and conversion rate that converts all amounts into a common currency for comparison.
- C. This report displays only the reconciled transactions. You need to further process automatic reconciliation to reconcile the unreconciled transactions.
- D. This report includes Ledger balancing lines generated when the primary balancing segment value (BSV) is in balance, but either the second or third BSVs are not.
- E. This report displays the intercompany receivables and intercompany payables balances in summary for a period.

Correct Answer: BE

Reference: <https://docs.oracle.com/en/cloud/saas/financials/20b/ocuar/oracle-fusion-intercompanyreports.html#OCUAR1573663>

QUESTION 5

Encumbrance accounting is enabled for your ledger. An encumbrance journal dated 3/15/19 was recorded for a purchase order. The invoice was entered on 5/5/19, but the invoice accounting date was 4/20/19. The encumbrance journal for liquidating the purchase order encumbrance is dated 5/5/19.

What is causing this?

- A. The current transaction accounting date was set up under the encumbrance accounting Default Date Rule.
- B. The system date was set up under the encumbrance accounting Default Date Rule.
- C. The actual accounting date was set up under the encumbrance accounting Default Date Rule.
- D. The subledger accounting option is set to system date.
- E. The prior related transaction accounting date was set up under the encumbrance accounting Default Date Rule.

Correct Answer: B

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