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Oracle Financials Cloud: Payables 2020 Implementation Essentials

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QUESTION 1

You want to customize the Payables Invoice Register template to only display invoices when the Supplier name is Company

A. Supplier name is a group that repeats on every page. Which is the correct way to customize the template?

B. Insert the syntax before the Supplier field on the template. Then, enter the tag after the invoices table.

C. Insert the syntax before the Supplier field and then enter the closing tag before the Supplier field and then enter the closing tag

Insert the following syntax at the end of the conditional area: . References:https://isu.ifmo.ru/

docs/XMLP/help/en_US/htmfiles/B25951_01/T421739T421743.htm

QUESTION 2

What are the two advantages of using a spreadsheet for correcting invoice import errors? (Choose two.)

A. identification of errors with clear error messages at the invoice header and line levels

B. ability to enter a high volume of invoices via a spreadsheet

C. ability to correct errors and re-import invoices directly from a spreadsheet

D. identification of errors with clear error messages at the invoice header level only

E. ability to correct errors within the spreadsheet and send invoice corrections for approval

Correct Answer: BC

A: You can fix the interface table data using the Correct Import Errors spreadsheet and resubmits the

import process.

E: Consider using the spreadsheetto:

Expedite high volume invoice entry for simple invoices that don\\'t require extensive validation.

Create invoices with similar lines.

Maximize the use of spreadsheet features, such as copy and paste, or hide and unhide.

References:https://docs.oracle.com/cloud/latest/financialscs_gs/FAPPP/FAPPP1011878.htm

QUESTION 3

You have created an approval rule as follows:

Rule 1: If the invoice amount > $1000, route it to User 1. Rule 2: If the invoice amount

approve it. Now, the user creates an invoice for $1000 and routes it for approval.

What will happen?

A. Invoice will not be processed.

B. The system will issue an error message after the approval has been initiated.

C. Invoice will be sent to User 1 for approval.

D. Invoice will be auto-approved.

Correct Answer: A

QUESTION 4

You have 10 ledgers and 30 business units and want to leverage Preference Data Sets. What is the function of Reference Data Sets?

A. allow you to secure data by business unit

B. allow you to assign multiple business units to users in a shared service center

C. allow you to maintain sets of related data in a Data Dictionary

D. allow you to share reference data, such as payment terms, across multiple business units to avoid redundant setup

Correct Answer: D

Reference Data Sets You begin this part of your implementation by creating and assigning reference data to sets. Make changes carefully as changes to a particular set affect all business units or application components using that set. You can assign a separate set to each business unit for the typeofobject that is being shared. For example, assign separate sets for payment terms, transaction types, and sales methods to your business units. Your enterprise can determine that certain aspects of your corporate policy can affect all business units. The remaining aspects are at the discretion of the business unit manager to implement. This allows your enterprise to balance autonomy and control for each business unit. For example, your enterprise holds business unit managers accountable for their profitand loss, but manages working capital requirements at a corporate level. In such a case, you can let managers define their own sales methods, but define

payment terms centrally. In this example:

Each business unit has its own reference data set for salesmethods. One central reference data set for

payment terms is assigned to all business units. References:https://docs.oracle.com/cloud/latest/

financialscs_gs/FAIGL/FAIGL1493157.htm#FAIGL94

QUESTION 5

An installment meets all of the selection criteria of a Payment Process Request but it still did not get selected for payment processing. Identify two reasons for this.

A. The pay-through date is in a closed Payables period.

B. The pay-through date is in a future period.

C. The invoices need revalidation.

D. The invoice has not been accounted.

E. The installment was manually removed.

Correct Answer: AC

An installment can meet the selection criteria of a payment process request, yet not get selected for

payment for one or more reasons.

You can review installments that were not selected for payment, along with the reasons they were not

selected, on the Not Selected tab of the Review Installments page.

The reasons are as follows:

References:https://docs.oracle.com/cd/E37017_01/doc.1115/e22897/F438410AN16238.htm

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