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Oracle Financials Cloud: Receivables 2022 Implementation
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QUESTION 1

You are investigating the Receivables to General Ledger Reconciliation Report and must explain any variances to your Accounting Manager.

What two variance amounts should you expect to investigate in this report? (Choose two.)

A. Tax Variance

B. Intercompany Variance

C. Accounting Variance

D. Receivables Variance

Correct Answer: CD

QUESTION 2

What is the order used to group transaction lines during the AutoInvoice Import process?

A. Transaction Source, Customer Site Profile, Customer Account Profile, system options

B. System options, Customer Site Profile, Transaction Source, Customer Account Profile

C. Transaction Source, Customer Account Profile, Customer Site Profile, system options

D. Transaction Source, Customer Account Profile, system options, Customer Site Profile

Correct Answer: A

QUESTION 3

What are the three setup steps required to implement the Lockbox feature? (Choose three.)

A. Receipt Classes and Receipt Methods

B. late charges

C. Lockbox and Lockbox Transmission Formats

D. Receipt Sources

E. credit card refunds

Correct Answer: ACD

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QUESTION 4

The Multifund Accounting feature supports detailed distributions for invoices with revenue recognition rules. For a customer invoice with the distributions below:

Date	Dr/Cr	Account Class	Company	Cost Center	Account	Amount
1-Mar-2020	Debit	Receivables	01	000	1210	$ 500.00
1-Mar-2020	Debit	Receivables	02	000	1210	$ 300.00
1-Mar-2020	Debit	Receivables	02	000	1210	$ 200.00
1-Mar-2020	Debit	Receivables	01	000	1210	$ 400.00

Which unearned revenue accounting entries will the feature generate?

A. Credits of $900 and $600 for companies 01 and 02 respectively

B. Credits of $900 and $500 for companies 01 and 02 respectively

C. Debit of $900 and credit of $500 for companies 01 and 02 respectively

D. Credit of $900 and debit of $500 for companies 01 and 02 respectively

E. Debits of $900 and $500 for companies 01 and 02 respectively

Correct Answer: C

QUESTION 5

What are the two places where Receivables can look for the "Match Receipts By" setting when applying manual customer receipts? (Choose two.)

A. Receipt Method

B. Profile option

C. Customer

D. AutoMatch Rule

E. System Options

Correct Answer: AE