

1Z0-1059-20^{Q&As}

Oracle Revenue Management Cloud Service 2020 Implementation Essentials

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QUESTION 1

A corporation uses a primary ledger with a currency of USD. The organization\\'s data includes source document lines with amounts expressed in the Euro currency. However, Revenue Management calculates transaction totals, allocations, and creates accounting in the ledger currency.

What needs to be done in Revenue Management to convert transaction amounts to the USD currency?

- A. Create source document types specifically for Euro documents.
- B. Populate exchange rates in Revenue Price Profile.
- C. Populate Conversion Rate Type in System Options.
- D. Create revenue prices in the Euro currency.

Correct Answer: C

Explanation: https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/define-revenuemanagement.html#FAFRM2371348

QUESTION 2

What does the creation of an allocation allow you to determine?

- A. the ability not to revise previously reported revenue for revision, corrections, and other changes
- B. the fair value of each performance obligation
- C. the maximum amount of revenue you can recognize soonest, postponing the minimum until later
- D. an allocation of the expected consideration over the performance obligations as if you had sold them separately

Correct Answer: B

https://docs.oracle.com/cloud/farel12/financialscs_qs/FAOFC/FAOFC2288367.htm

QUESTION 3

Given the titles of selling prices:

Transaction Price 2. Stand Alone Selling Price 3. Performance Obligation Value

and the descriptions concerning selling prices:

- A. The allocated price used for revenue
- B. The customer facing and invoice price
- C. The price you would get for the item if you sold it separately

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A. B, C, A

B. A, C, B

C. C, B, A

D. C, A, B

E. A, B, C

F. B, A, C

Correct Answer: F

QUESTION 4

Given Revenue Management uses the Subledger Accounting engine to create journal entries from customer contracts, which Is NOT a predefined Accounting Class?

- A. Contract Asset
- B. Contract Price Variance
- C. Contract Liability
- D. Contract Revenue
- E. Contract Expense
- F. Contract Clearing

Correct Answer: E

Reference: https://docs.oracle.com/en/cloud/saas/financials/r13- update18a/fafrm/financials-cloud-usingrevenue-management.pdf

QUESTION 5

A corporation uses a pricing policy that considers deal size to calculate price per unit for its products. For example:

Deal Size	Price Per Unit
Less than \$50,000	\$100.00
More than \$50,000	\$85.00

Which Price Band Segment Label would be appropriate to use in this case?

- A. Amount Band
- B. Deal Size Band



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C. Set Band

D. Quantity Band

Correct Answer: A

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