

# 1Z0-1059-22<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2022 Implementation  
Professional

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**QUESTION 1**

What are two major changes when comparing the new revenue recognition guidance under ASC 606 and IFRS 15 versus the old standard?

- A. Revenue and performance obligation liabilities are not dependent on billing.
- B. Revenue can be recognized for performance obligations only using the "Point in Time" approach.
- C. Pricing estimates cannot be used in the absence of pricing data.
- D. Expected consideration value is applicable to all industries.

Correct Answer: CD

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**QUESTION 2**

A corporation uses a primary ledger with a currency of USD. The organization's data includes source document lines with amounts expressed in the Euro currency. However, Revenue Management calculates transaction totals, allocations, and creates accounting in the ledger currency.

Which two options are available in Revenue Management to convert transaction amounts to the USD currency?

- A. Select Conversion RateType in the Source Document Type setup.
- B. Run the Revenue Management translation process.
- C. Enter Conversion Rate Type in System Options.
- D. Provide currency conversion details in the Revenue Basis Data Import Template.
- E. Enter exchange rate information in Standalone Selling Price Profile.

Correct Answer: BC

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**QUESTION 3**

Given the Identify Customer Contracts Job set performs many different processes, which action is NOT performed by this job set?

- A. allocates the SSP to various satisfaction events
- B. creates the accounting for the stages in the process
- C. allocates the SSP to various performance obligations
- D. recognizes revenue if any satisfaction events exist
- E. creates customer contracts and performance obligations

Correct Answer: B

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**QUESTION 4**

The predefined Revenue Contract Account Activities report originally had only one output option of spreadsheet.

Which output option can you now also choose to assist In handling a large number of records?

- A. HTML
- B. PowerPoint
- C. Flat File
- D. PDF

Correct Answer: C

Reference: <http://www.oracle.com/webfolder/technetwork/tutorials/tutorial/cloud/r13/wn/r13-revenue-wn.htm>

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**QUESTION 5**

Which statement is NOT applicable to Performance Obligation Templates?

- A. Oracle delivers threepredefined Performance Obligation Templates,
- B. Performance Obligation Templates are specific to the business and cannot be predefined.
- C. Performance Obligation Templates take precedence over Performance Obligation Rules.
- D. Performance Obligation Templates can be associated to a Revenue Price Profile.

Correct Answer: A

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