

# 1Z0-1059<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2019 Implementation Essentials

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**QUESTION 1**

Which is a term under ASC 606 or IFRS 15?

- A. transaction price
- B. promise detail
- C. initial performance event
- D. requires complete

Correct Answer: A

Reference: [https://cloud.oracle.com/\\_downloads/Datasheet\\_Financials\\_3\\_RevenueMgmt/Revenue\\_Management\\_Datasheet.pdf](https://cloud.oracle.com/_downloads/Datasheet_Financials_3_RevenueMgmt/Revenue_Management_Datasheet.pdf)

**QUESTION 2**

The contract Promised Details tabs includes Selling Amount, Allocated Amount, Revenue Recognized, and Bill.....

The screenshot displays the 'Promised Details' tab in the Oracle Financials interface. It features a table with columns for 'Obligation Item', 'Description', 'Quantity UOM', 'Selling Amount', 'Allocated Amount', 'Revenue Recognized', 'Billed', and 'Pricing Dimension'. Below the table, there is a 'Details' section with sub-tabs for 'Line Details', 'Satisfaction Events', and 'Line Reference Details'. The 'Line Details' sub-tab is active, showing fields for 'Source Document' (Source Document Type: Telecommunication Subscriptions, Source Document Date: 11/1/16), 'Performance Obligation' (Satisfaction Method: Allow partial, Satisfaction Status: Fully satisfied), and 'Telecommunication Subscriptions' (Product Group: MOBILE PLAN, Quote Number: QTE105001).

Obligation Item	Description	Quantity UOM	Selling Amount	Allocated Amount	Revenue Recognized	Billed	Pricing Dimension
4001: RM20002	Unlimited Talk ...	2 Month	96.00	68.25	68.25	96.00	CONSUMER-MOBILE PLAN
4002: RM20001	Phone model 01	1 Ea	450.00	477.75	477.75	450.00	CONSUMER-MOBILE PLAN

What is the difference between Selling Amount and Allocated Amount?

- A. The Selling Amount is calculated based on Standalone Selling Prices and is used for the Revenue Recognition amount. The Allocated Amount is based on the source document sales lines amounts and is ultimately used to tie back to your source document upload.
- B. The Selling Amount is calculated based on the source document sales lines amounts and is used to tie back to your source document upload. The Allocated Amount is based on Standalone Selling Price and is ultimately used for the

Revenue Recognition amount.

C. The Selling Amount is calculated based on Standalone Selling Prices and is used to tie back to your SSP upload or calculation. The Allocated Amount is based on the Billed amount and is ultimately used for the Revenue Recognition amount.

D. The Selling Amount is calculated based on the source document sales lines amount and is used for the Revenue Recognition amount. The Allocated Amount is based on the Billed Amount and Is used to tie back to your Billing source document upload.

Correct Answer: B

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### QUESTION 3

Given Revenue Management uses the Subledger Accounting engine to create journal entries from customer contracts, which Is NOT a predefined Accounting Class?

- A. Contract Asset
- B. Contract Price Variance
- C. Contract Liability
- D. Contract Revenue
- E. Contract Expense
- F. Contract Clearing

Correct Answer: E

Reference: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafm/financials-cloud-usingrevenue-management.pdf>

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### QUESTION 4

If the Contract Identification Rules that you defined for your customer did not group the source data into customer as expected, how would you resolve the issue?

- A. Delete the source data that was imported into Revenue Management and import new source data.
- B. Delete the performance obligations from the relevant contracts through the Manage Customer Contracts UI.
- C. Run the Discard Customer Contracts program for the relevant contracts, define a new, higher-priority Contract Identification Rule, and run The Identify Customer Contracts program again.
- D. Delete Contracts from the Manage Customer Contracts UI.
- E. Run the Discard Customer Contracts program for the relevant contracts and run the Identify Customer contracts program again.

Correct Answer: C

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**QUESTION 5**

A furniture store is running a promotion for a toaster with the purchase of a sofa or chair set. Data about the free toaster is not captured in any upstream application. How should you handle this scenario In Revenue Management?

- A. Ignore the performance obligation for the toaster because it was free of cost to the customer.
- B. Define an Implied Performance Obligation Template to automatically add a performance obligation for the toaster.
- C. Create the performance obligation for the toaster manually.
- D. Define an adhoc rule in the Revenue Price Profile to include the toaster.

Correct Answer: B

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