

1Z0-1059^{Q&As}

Oracle Revenue Management Cloud Service 2019 Implementation Essentials

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QUESTION 1

Which, when transferred to a customer, allows you to recognize revenue?

- A. a shipment
- B. a performance obligation
- C. an invoice
- D. promise detail

Correct Answer: B

Reference: https://docs.oracle.com/cloud/r13_update17b/financialscs_gs/FAFRM/FAFRM2462439.htm

QUESTION 2

Given you can optionally use pricing bands to create standalone selling prices, which setting enables you to use pricing bands?

- A. when a pricing dimension structure is enabled for pricing bands
- B. when a source document type is enabled to use pricing bands
- C. when a pricing dimension structure Instance Is enabled for pricing bands
- D. when a value set segment label of Set Band is used

Correct Answer: A

Reference: https://docs.oracle.com/cloud/r13_update17b/financialscs_gs/FAFRM/FAFRM2339999.htm#FAFRM1360704

QUESTION 3

In order to have Revenue Management calculate Observed Standalone Selling Prices, four steps must be completed.

Which two are NOT included in the four step process?

- A. Close the previous period.
- B. Review the calculated OSSP.
- C. Categorize standalone sales by performance obligation.
- D. Approve the OSSP by establishing it.
- E. Run the Calculate Observed Standalone Selling Prices program.
- F. Run Create Accounting.

Correct Answer: CE

QUESTION 4

What should E-Business Suite General Ledger and Oracle Cloud General Ledger do as part of the transition to the new standard strategy under ASC 606 and IFRS 15?

- A. Create a reporting ledger.
- B. Create a new primary ledger.
- C. Create a secondary ledger.
- D. Using their existing primary ledger.

Correct Answer: D

QUESTION 5

Before uploading Estimated Standalone Selling Prices (SSP), you must populate a spreadsheet with some required data.

In addition to the SSP Value (price) and Currency, which two are required?

- A. SSP Type
- B. Pricing Dimension
- C. Performance Obligation Template
- D. Unit of Measure
- E. Item Identifier

Correct Answer: DE

https://docs.oracle.com/cloud/r13_update17b/financialscs_gs/FAFRM/FAFRM2340000.htm#FAFRM2339998

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