

1Z0-1073-21^{Q&As}

Oracle Inventory Cloud 2021 Implementation Essentials

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QUESTION 1

Which three types of jurisdictions should be considered while designing the Enterprise Structure? (Choose three.)

- A. Transaction Tax Jurisdiction
- B. Labor Jurisdiction
- C. Local Jurisdiction
- D. Obligatory Jurisdiction
- E. Identifying Jurisdiction F. Income Tax Jurisdiction

Correct Answer: AEF

QUESTION 2

Which statement is false about generating an Internal Material Transfer for expense destination Transfer Order?

- A. Cost Management will pick up the delivery transaction directly from Receiving and process the expense accounting from that transaction.
- B. Cost for Lot and serial numbers are tracked at put away time when the items are recorded in a destination inventory location.
- C. Expense destination transfers are expensed upon delivery hitting an expense account instead of an inventory asset account as would be the case for inventory destination transfers.
- D. If the receipt is required, then accounting of the receipt delivery transaction will happen only in Receipt Accounting because there will not be a delivery transaction in inventory.
- E. If the receipt is not required, Cost Accounting will pick up both the issue and receipt activity from the single inventory transaction "Transfer Order Issue".

Correct Answer: B

QUESTION 3

Which three statements about cost organization are correct? (Choose three.)

- A. Profit center business unit can have one or more inventory organizations.
- B. Profit center business units can have only one cost organization.
- C. All inventory organizations of a cost organization need to within the same business unit.
- D. A cost organization can have one or more inventory organizations.

Correct Answer: ACD

QUESTION 4

You are currently implementing Oracle Cloud for the Singapore entity of your multinational customer. Their head office is located in Japan. Apart from Singapore, their other entities are using a legacy system.

Their requirement is to implement Oracle Cloud in such a way that at the end of the financial year, all their financial reporting should be in Japanese Yen.

How will you fulfill the above requirement?

- A. Define one primary ledger with SGD (Singapore Dollars) as primary currency and use the reporting currency functionality to provide the necessary data in Japanese Yen currency.
- B. Define two ledgers one in SGD (Singapore Dollars) and one in Japanese Yen and transfer data of all the subledgers in these two primary ledgers.
- C. Define one primary ledger with Japanese Yen currency so that all the subledger data gets converted to Japanese Yen automatically.
- D. This requirement cannot be fulfilled.

Correct Answer: A

QUESTION 5

Which two statements are true in regard to using the Enterprise Structures Configurator?

- A. The guided interview-based process helps you set up the enterprise with best practices.
- B. It recommends job and position structures.
- C. It creates the chart of accounts.
- D. It allows you to create your Enterprise, Business Units, and Warehouses in a single step.
- E. You cannot modify the recommendation from the tool. You must do it after you perform the initial configuration.

Correct Answer: AD