

# 1Z0-1074-20<sup>Q&As</sup>

Oracle Cost Management Cloud 2020 Implementation Essentials

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### QUESTION 1

If the Create Accounting process ends with errors or warnings, which three statements outline places you can go to get more detailed information about the specific errors and warnings?

- A. Query the transaction from Review Cost Accounting Distributions to see the error message.
- B. Review errors in the Create Accounting Execution report.
- C. Refer to the Accounting Event Diagnostic report.
- D. Refer to the Accounting Event Diagnostic log.
- E. Review errors in the Create Accounting Execution log.

Correct Answer: B

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### QUESTION 2

Identify four reasons to use the set ID when defining Cost Accounting setups. (Choose four)

- A. You can share definitions across multiple cost organizations.
- B. You can control which definitions are visible to different cost organizations
- C. You can streamline your setup effort.
- D. You have the option to share setup data across all cost organizations using the common set.
- E. You can take advantage of the business unit-to-set ID mapping defined in Cost Accounting.
- F. You don't have to create any definitions for cost books.

Correct Answer: ACDE

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### QUESTION 3

Which three cost planning tasks can be performed in the Cost Accounting work area?

- A. Review Work Order Costs
- B. Review Item Costs
- C. Analyzing and Comparing Costs
- D. Estimating Standard Costs for Assemblies
- E. Manage Resource Rates

F. Manage Cost Accounting Periods

Correct Answer: ADE

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**QUESTION 4**

You are configuring Landed Cost Management for client proof of concept and only want to set up required tasks. Which task must be completed?

- A. Charge Name
- B. Reference Types
- C. Trade Operation Templates
- D. Routes
- E. Trade Operation

Correct Answer: B

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**QUESTION 5**

Which three predefined areas can you review on the Overview page of Cost Accounting? (Choose three.)

- A. Purchase Variance Summary
- B. Journal Entries
- C. Item CostIdentify two reference types used to tie a receipt trade operation to an expense invoice for landing
- D. Cost Processing
- E. Work Order Costs
- F. Inventory Valuation

Correct Answer: CDF

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