

# 1Z0-1081-20<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2020 Implementation  
Essentials

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**QUESTION 1**

An entity's Common Stock balance is made up of data loaded through Data Management and an adjusting journal entry posted in the application. The Common Stock balance must not re-translate each month. What two data entries need to happen to have the Common Stock balance bypass the default translation of equity accounts? (Choose two.)

- A. Data entry to the Common Stock account with the FCCS\_Amount Override member of the Consolidation dimension and the Data Source member FCCS\_Managed Data.
- B. A journal entry to reverse the adjusted Common Stock balance with the Data Source member FCCS\_Journal Input.
- C. A journal entry to the Common Stock account with the FCCS\_Amount Override member of the Consolidation dimension and the Data Source member FCCS\_Journal Input.
- D. Data entry to the Common Stock account with the Multi-GAAP FCCS\_Adjustments member and the Data Source member FCCS\_Data Input.

Correct Answer: BD

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**QUESTION 2**

Which is true behavior of default FCCS\_ members within an application?

- A. You can change the default FCCS\_ member prefix at application creation.
- B. You can change the Alias of these default FCCS\_ members at any time.
- C. You can change the Name of these default FCCS\_ members at any time.
- D. You cannot change the Alias of these default FCCS\_ members.

Correct Answer: C

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**QUESTION 3**

Which two statements are correct with regard to Data Management locations? (Choose two.)

- A. A company with three instances of Oracle EBS R12 should only use one location to maintain proper accounting controls.
- B. Location security allows users to be provisioned in Shared Services for read or modify access to each location.
- C. Locations can share dimension member mappings by specifying a location as a parent location of others.
- D. The logic account group is required in order to effect running of calculations after the data load.
- E. Locations must specify an import format, which may be used by other locations.
- F. Data load rules can be shared across locations.

Correct Answer: CE

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**QUESTION 4**

When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made?

- A. Any number of months can be selected
- B. 12-month only
- C. 12-month and 13-month
- D. 12-month, 13-month and a 14-month

Correct Answer: C

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**QUESTION 5**

What member of the Currency dimension should be used during data entry for historical override amounts?

- A. Parent Currency
- B. Input Currencies
- C. Reporting Currencies
- D. Entity Currency

Correct Answer: C

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