

1Z0-1081-20^{Q&As}

Oracle Financial Consolidation and Close 2020 Implementation
Essentials

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QUESTION 1

In Financial Close Manager, when would you choose to define tasks in a Template rather than create a new Schedule each month?

- A. when the tasks are repeatable over multiple close cycles
- B. when the tasks require consistent definition across close schedules
- C. when the tasks are often late in completion and they need to be monitored more closely
- D. when the tasks require multiple levels of approvers

Correct Answer: A

A task template defines a repeatable set of tasks required for a business process. It is used as a basis for creating schedules. D18912E1457D5D1DDCBD40AB3BF70D5D Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/cm_templates_managing.html

QUESTION 2

What is the correct Currency dimension member to select when running an Intercompany Matching Report?

- A. Input Currency
- B. Reporting Currency
- C. Entity Currency
- D. Parent Currency

Correct Answer: B

Currency (Must be a Reporting Currency)

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/usfcc/setting_up_intercompany_matching_reports.html

QUESTION 3

The close cycle covers seven days and consists of three days of pre-close preparation tasks, one day to close the books, and then three days of reviewing, analyzing, and reporting. To define a Close Manager task template to monitor all seven days, which day range should you define?

- A. Day -3 to Day 4
- B. Day -3 to Day 3
- C. Day 1 to Day 7

D. Day -2 to Day 4

Correct Answer: C

QUESTION 4

To have access to Dimension Management from directly within Financial Consolidation and Close (FCCS) which security rights are required?

- A. Metadata Administrator
- B. Metadata Supervisor
- C. System Administrator
- D. Power User

Correct Answer: A

Service Administrators have Write access to all dimension members and to all forms. Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPMINFORMATIONDEVELOPMENT-TEAM-E93973-628A1C2A.pdf>

QUESTION 5

Once metadata is updated and the database refresh has completed successfully, how will the status for all entities be listed via the default Data Status grid?

- A. Impacted
- B. Need Translate
- C. OK
- D. System Changed (SC)

Correct Answer: D

The entity's calculation status must be OK, No Data, or System Change. You cannot lock an entity with Impacted calculation status.

Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/>

[locking_and_unlocking_entities.html](#)

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