

# 1Z0-1081-20<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2020 Implementation  
Essentials

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### QUESTION 1

You have added a new task to a close schedule with a task due date past the defined end date of the schedule. What is the result of the change?

- A. The new task will run outside of the schedule end date.
- B. An error, you can't add a new task past the due date.
- C. The schedule end date changes to match the end date of the task.
- D. The task will not run.

Correct Answer: C

When you add a new task to a schedule, it automatically is scheduled to start on the project's start date. As tasks are added to the schedule and connected to other tasks, the start times of tasks will change, and the last task to finish determines the project's finish date.

Reference: <https://support.microsoft.com/en-us/office/how-project-schedules-tasks-behind-thescenesdf3431ab-8d8a-4047-afc6-a87b547dbac0>

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### QUESTION 2

Which is true behavior of default FCCS\_ members within an application?

- A. You can change the default FCCS\_ member prefix at application creation.
- B. You can change the Alias of these default FCCS\_ members at any time.
- C. You can change the Name of these default FCCS\_ members at any time.
- D. You cannot change the Alias of these default FCCS\_ members.

Correct Answer: C

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### QUESTION 3

Which statement is FALSE when Intercompany Data is enabled?

- A. The Intercompany Entity attribute for an Entity must be set to Yes to store intercompany data.
- B. Tracking intercompany eliminations is optional.
- C. In order for intercompany data to be eliminated, intercompany entities must be children of the same parent.
- D. Intercompany accounts are assigned plug accounts.

Correct Answer: C

Elimination data applies to all children, including children with a different Domicile than the Parent, a

blended rate is entered at the Parent Entity\\'s domicile. If you want to disable the elimination global rules, do not enter rates at the Parent entity.

Reference: [https://docs.oracle.com/en/cloud/saas/tax-reporting-cloud/agtrc/admin\\_tax\\_automation\\_intercompany\\_eliminations\\_100x084ae29f.html](https://docs.oracle.com/en/cloud/saas/tax-reporting-cloud/agtrc/admin_tax_automation_intercompany_eliminations_100x084ae29f.html)

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#### QUESTION 4

How can Metadata be imported into any Financial Consolidation and Close (FCCS) application?

- A. by selecting Application, then Overview, then Dimensions, and then Export
- B. by selecting Dimension, then Import, and then Metadata
- C. by selecting Application, then Overview, then Dimensions, and then Import
- D. by selecting Tasks, then Metadata, and then Import

Correct Answer: C

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#### QUESTION 5

Which two data extract export file types are available within Financial Consolidation and Close (FCCS)? (Choose two.)

- A. DAT file type
- B. Excel XLS file type
- C. Comma delimited
- D. Tab delimited

Correct Answer: CD

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