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QUESTION 1

What does a CPI value greater than 1.0 indicate?

- A. Cost right at the estimated value
- B. Cost under the estimated value
- C. Cost right at the actual value
- D. Cost over the estimated value

Correct Answer: B

QUESTION 2

The Monitoring and Controlling process group contains which of the following processes?

- A. Plan Quality
- B. Perform Quality Assurance
- C. Perform Quality Control
- D. Identify Stakeholders

Correct Answer: C

QUESTION 3

Which of the following is a tool and technique for activity duration estimating?

- A. Parametric estimating
- B. Monte Carlo analysis
- C. Top-down estimating
- D. Bottom-up estimating

Correct Answer: A

An estimating technique that uses a statistical relationship between historical data and other variables (for example, square footage in construction, lines of code in software development) to calculate an estimate for activity parameters, such as scope, cost, budget, and duration. This technique can produce higher levels of accuracy depending upon the sophistication and the underlying data built into the model. An example for the cost parameter is multiplying the planned quantity of work to be performed by the historical cost per unit to obtain the estimated cost.

QUESTION 4

Which process must occur after a project manager has been assigned to the project?

- A. Collect Requirements
- B. Develop the project charter
- C. Develop the project statement of work
- D. Develop project closing document

Correct Answer: A

The Collect Requirements process occurs during project planning. Other options occur during project initiation. Option D is associated with project closing. Collect Requirements is the best option.

QUESTION 5

You are project manager of a project and you are offering an estimate that you know will be changed after the contract is signed is .

- A. Bad practice
- B. Unprofessional practice
- C. Bad f°r both tne buyer and seller
- D. All of the above

Correct Answer: D

It is both bad and unprofessional to knowingly offer an estimate that is incorrect

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