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QUESTION 1

What comprises the body of those principles and rules of action that derive their authority not from legislative enactments but from usages and customs or from judgments?

- A. Civil law
- B. Commercial sales
- C. Global Contracts
- D. Common law

Correct Answer: D

QUESTION 2

are the factors that, for planning purposes, are considered to be true, real, or certain.

- A. Risks
- **B.** Assumptions
- C. Constraints
- D. Scope statement (s)
- Correct Answer: B

QUESTION 3

A is a phrase that either activates or suspends a term in a contract.

- A. Law
- B. Statement
- C. Condition
- D. Standard
- Correct Answer: C

QUESTION 4



Bid / no-bid decision making, bid or proposal preparation are activities for sellers for which phase of Contract Management Process?

- A. Pre-award
- B. Per-process-award
- C. Award
- D. Post-award

Correct Answer: A

QUESTION 5

An agreement on a set of criteria and procedures to be applied by the buyer in determining how well the seller has performed and how much fee the seller has earned is called:

- A. Inducement plans
- B. Awarded-plans
- C. Award-free plans
- D. Contract incentive plans
- Correct Answer: C

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