

# CPSM1<sup>Q&As</sup>

Foundation of Supply Management

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**QUESTION 1**

The demand forecast for all products and services then is used to create a ,which breaks down all labor and material requirements, usually by quarter.

- A. aggregate plan
- B. aggregate forecast
- C. scheduling forecast
- D. Top-down strategy

Correct Answer: A

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**QUESTION 2**

What involves creating a visual depiction of a process, is the starting point to help understand each process and identify the sequencing of each process?

- A. Process flowcharting
- B. Process Equipment
- C. Process Planning
- D. Process mapping

Correct Answer: D

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**QUESTION 3**

The inventory reporting measures format is typically presented in which of the following way?

- A. weeks of supply
- B. average aggregate inventory
- C. inventory turnover
- D. All of the above

Correct Answer: D

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**QUESTION 4**

A solicitation document used to obtain price quotes for a specified product or service is known as:

- A. Cost summons
- B. Invitation for bid
- C. Temptation for bid
- D. Price Provocation

Correct Answer: B

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**QUESTION 5**

Which of the following is NOT the phase of business cycle?

- A. The highest point output before a downturn
- B. Recession through, or lowest point in economic activity
- C. Expansion or resuming growth path
- D. Leading and Lagging Producer price index

Correct Answer: D

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