

# CPSM1<sup>Q&As</sup>

Foundation of Supply Management

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**QUESTION 1**

The implementation of a measurement-based strategy aimed at reducing variances and improving processes is the objective of:

- A. Quality model
- B. Six sigma
- C. Performance specification
- D. Performance life cycle

Correct Answer: B

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**QUESTION 2**

Postproduction inspections to ensure the quality of a good or service, and end of process activity to control quality is referred to as:

- A. Quality management
- B. Quality assurance
- C. Quality control
- D. Quality improvement

Correct Answer: C

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**QUESTION 3**

Coding activities might include:

- A. Direct responsibility
- B. needs notification
- C. issues approval
- D. All of the above

Correct Answer: D

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**QUESTION 4**

Organizations less familiar with the discipline of project management usually begin by creating task forces or committees within each role to tackle problem, known as:

- A. Procurement Management
- B. Functional structure
- C. Procedural structure
- D. Performance Management

Correct Answer: B

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**QUESTION 5**

The goal of method is to find one or more independent variables that are good predictors of the dependent variable.

- A. Least squares regression
- B. Casual modeling
- C. Payoff regression
- D. Associative modeling

Correct Answer: A

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