

# CPSM1<sup>Q&As</sup>

Foundation of Supply Management

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**QUESTION 1**

When both parties end a negotiation feeling content with what they have bargained, this is referred to as:

- A. Procurement scheme
- B. win-win proposition
- C. Superior intention
- D. Disputed proposal

Correct Answer: B

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**QUESTION 2**

Which of the following is NOT the group of International Commercial Terms?

- A. Group E
- B. Group F
- C. Group C
- D. Group K

Correct Answer: D

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**QUESTION 3**

The process of developing information systems through investigation, analysis, design, implementation and maintenance is known as .

Correct Answer: System Development Life Cycle

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**QUESTION 4**

According to the Chartered Institute of Transport and Logistics in the United Kingdom, which of the following is NOT the type of warehouse layouts?

- A. Inverted T warehouse
- B. Cross-flow warehouse
- C. Inverted U warehouse
- D. Through-flow warehouse

Correct Answer: C

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**QUESTION 5**

New product ideas fall into following categories except:

- A. Breakthrough ideas
- B. Incremental ideas
- C. Derivative ideas
- D. Production ideas

Correct Answer: D

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