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QUESTION 1

Which of the following ensures that a claim arising from variances is prepared and lodged against the

contractual partners at the right time or deflected if it is in the other direction? Please choose the correct

answer.

Response:

A. Contractual management

B. Claim management

C. Claim Planning

D. Variance management

Correct Answer: B

QUESTION 2

Which method of revenue planning allows you to follow the same procedure as in hierarchical cost

planning or can be entered by revenue element? Please choose the correct answer.

Response:

A. Manual planning in billing elements in the project structure

B. Sales order planning

C. Billing plan in project billing elements

D. Hierarchical billing plan

Correct Answer: A

QUESTION 3

Which function of budgeting allows you to transfer any funds not used up in the previous fiscal year to the budget of the new fiscal year? Please choose the correct answer.

A. Budget transfer function

B. Budget release function

C. Budget Return function

D. Budget carry forward function

Correct Answer: D

QUESTION 4

Which function of budgeting allows you to transfer any funds not used up in the previous fiscal year to the

budget of the new fiscal year? Please choose the correct answer.

Response:

A. Budget release function

B. Budget carry forward function

C. Budget transfer function

D. Budget Return function

Correct Answer: B

QUESTION 5

Your customer wants to use milestone billing. Billing elements are implemented. What do you have to do in addition to enable milestone billing? There are 2 correct answers to this question.

A. Create a billing plan assigned to a sales order item.

B. Set up percentage of completion for milestones.

C. Activate indicator sales document date for milestones.

D. Create a billing plan assigned to a WBS element.

E. Activate milestone functions.

Correct Answer: AC

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