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QUESTION 1

Following are the arenas of services into which a government might enter please choose the correct option:

- A. Architect-engineer services
- B. Building service contract
- C. Facilities contract
- D. All of the above.
- E. None of the above.

Correct Answer: D

QUESTION 2

_____ are the Services rendered by persons who are members of a particular profession or possess a special skill and who are not officers or employees of the contractor. Where as _____ are indefinite delivery requirement contracts for transportation or for transportation related services.

- A. Facilities contract, Building service contract
- B. Professional and consultant services, Transportation term contracts
- C. Building service contract, Facilities contract
- D. Professional and consultant services, Transportation term contracts

Correct Answer: D

QUESTION 3

Financial statements which are fairly presented meet all of the following guide lines EXCEPT:

- A. Generally accepted accounting principles are used.
- B. Financial statements reflect underlying transactions and events in a way that facilitates the presentation of the financial position, results of operations, and cash flows.
- C. Ensuring that staff auditors are qualified to perform their assignments and verifying that audit working papers adequately support audit findings, conclusions, and recommendations.
- D. Financial statements classify and summarize information in a reasonable manner

Correct Answer: C

QUESTION 4

Beneficiaries are people who may never read the audit report, but whose services are improved because the audit was conducted. All of the following are examples of beneficiaries EXCEPT:

- A. General public.
- B. Clients of the audited program.
- C. Special interest groups (e.g., consumer advocacy groups, social service organizations, industry and trade groups, etc.).
- D. Clients of the audited program and general public.

Correct Answer: C

QUESTION 5

_____ is a form of quasi-experimental design that allows auditors or evaluators to compare observations (such as behavioral indicators, outcomes, or other observations) from before a specific intervention to observations from after the intervention. Where as _____ is the process of identifying best practices and comparing them to one's own organization. Benchmarking allows organizations to apply state-of-the-art practices to establish goals and improve operations.

- A. Regression analysis, Data envelopment analysis
- B. Interrupted time series, Benchmarking
- C. Ratio analysis, Cost-effectiveness analysis
- D. Regression analysis, Cost-effectiveness analysis

Correct Answer: B

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