

M2020-624^{Q&As}

IBM Risk Analytics for Governance Risk and Compliance Sales Mastery
Test v1

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QUESTION 1

IBM OpenPages solutions enable customers to manage risk and compliance initiatives across the enterprise. Which one of the following is a feature of the IBM OpenPages GRC Platform?

- A. Optimize business performance
- B. Change customers\' existing methodology
- C. Predictive analytics framework
- D. XBRL reporting

Correct Answer: A

<http://www-01.ibm.com/software/analytics/openpages/> (first para on the page)

QUESTION 2

The Enterprise Governance, Risk and Compliance (EGRC) platform market derives from the need for entities to improve the oversight of corporate governance. What is one definition of EGRC?

- A. The state or fact of according with or meeting rules and standards.
- B. A risk arising from execution of a company\'s business functions.
- C. The management, measurement, remediation and reporting of controls and risks against objectives in accordance with rules, regulations, standards, policies and business decisions.
- D. A set of agreements set by the Basel committee on Bank Supervision, which provides recommendations on banking regulations to capital.

Correct Answer: C

QUESTION 3

What are the key trends that drive Governance, Risk and Compliance initiatives?

- A. Regulatory oversights and risk quantification
- B. Lack of visibility into risk exposure
- C. Decreasing governance demands
- D. Soloed risk and compliance initiatives

Correct Answer: D

QUESTION 4

What does the IBM OpenPages GRC Platform allows organizations to do?

- A. Manage a predictive analytics framework to report to multiple regulators.
- B. Manage XBRL content for Solvency II Pillar 3 requirements.
- C. Manage risk and compliance across multiple regulations, including Basel II and Solvency II.
- D. Manage risk and compliance across multiple regulations, excluding Basel II and Solvency II.

Correct Answer: C

<http://www-01.ibm.com/software/analytics/openpages/> (second bullet)

QUESTION 5

Which indicator should alert you to an OpenPages GRC opportunity?

- A. Collaborate and automated systems defined by line of business managers
- B. Robust reporting and non-redundant risk and controls data collection
- C. Integrated, inexpensive approaches to data collection
- D. Line of business managers lack risk data and reporting intelligence to evaluate risk exposure

Correct Answer: D

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