



MB6-885^{Q&As}

Microsoft Dynamics AX 2012 Public Sector

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QUESTION 1

Which Role Center in Microsoft Dynamics AX 2012 provides access to key tasks, activities, and data related to daily business operations?

- A. Accounting Manager Role Center
- B. Accountant Role Center
- C. Controller Role Center
- D. Finance Director Role Center

Correct Answer: C

Finance Role Centers for Microsoft Dynamics AX Controller This Role Center provides access to key tasks, activities, and business data that are related to day-to-day business operations. Common tasks for this role might include overseeing the daily details of running the business, reporting monthly summaries, researching specific aspects of the organization to provide the necessary financial data for strategic decision-making, and ensuring the accuracy of and assessing the daily financial health of the organization.

QUESTION 2

You are setting up a funding rule in Microsoft Dynamics AX 2012 to define how to allocate charges for project contracts to multiple funding sources. Which two values are required? (Each correct answer presents part of the solution. Choose two.)

- A. Transaction type
- B. Project ID
- C. Category
- D. Priority

Correct Answer: AD

Set up funding rules for a project contract [AX 2012]

Only the priority and transaction type values are required for a funding rule. Ref: <http://technet.microsoft.com/en-us/library/hh242721.aspx>

QUESTION 3

A grant that funds a project has lapsed and additional funding has not been obtained.

Which funding type should you select on the Project contracts form in Microsoft Dynamics AX 2012 to track additional transactions for the project?

- A. On hold



- B. Customer
- C. Organization
- D. Grant

Correct Answer: A

Create a project contract [AX 2012]

By using a project contract, you can invoice one or several projects at the same time.

Create a project contract

1.

Click Project management and accounting > Common > Projects > Project contracts.

2.

On the Action Pane, on the Project contract tab, in the New group, click Project contract.

3.

In the New project contract form, enter a project contract identifier and name.

4.

In the Funding type field, select whether the source for the funding is a customer, an internal organization, a public grant, or, if you have not yet identified the source type, on hold. Etc.

Ref: <http://technet.microsoft.com/en-us/library/hh370701.aspx>

QUESTION 4

You are analyzing a budget in Microsoft Dynamics AX 2012.

You need to report costs from October through December, using a financial dimension focus. Which report should you use?

- A. Budget details
- B. Budget funds available
- C. Budget control activity by project
- D. Budget control account detail history

Correct Answer: D

Use the Budget control account detail history report to view budget account entries for the financial dimension that you select.

Reference: Budget control account detail history report (Public sector) (BudgetAccountDetailHistory) [AX 2012]



Incorrect:

not C: Use the Budget control activity by project report to view budget account entries for one or more projects from the Project management and accounting module.

QUESTION 5

You are assigning a default year-end process to a specific fund. Which of the following statements is true?

- A. It is not possible to carry forward budget from one fiscal year to the next.
- B. You can override the specific year end processing option that has been assigned to a fund.
- C. Only funds with a fund class of Fiduciary can be assigned a specific year-end process.
- D. All funds must share the same default year-end processing option.

Correct Answer: B

Funds (form) (Public sector) [AX 2012]

Field: Override selected year-end option

Select this check box to select a year-end close option for this fund. Do this only if you want this fund to have different year-end processing rules than those used for other funds. If you do this, it will override any year-end processing options

that have been selected for all funds in the Purchase order year-end process form.

URL: <http://msdn.microsoft.com/en-us/library/hh208514.aspx>

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