

CAMS^{Q&As}

Certified Anti-Money Laundering Specialist (the 6th edition)

Pass ACAMS CAMS Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass2lead.com/cams.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by ACAMS
Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers



QUESTION 1

What are three elements of a sound Customer Due Diligence Program?

- A. Determination of what type of customer the financial institution will accept
- B. Training as to how and to what extent to identify prospective customers
- C. Obtaining date of birth and address of a prospective customer
- D. Determination of who in the institution should be assigned to the prospective customer as a liaison

Correct Answer: ABC

QUESTION 2

Which activity would require an update to the first line training program?

- A. The implementation of a new system that provides information for monitoring customer accounts.
- B. The expansion to customer segments that will utilize newly established products.
- C. The maintenance of regulatory requirements for onboarding documentation collections of a customer base.
- D. The onboarding of a new customer type which was previously reviewed and risk rated.

Correct Answer: B

QUESTION 3

What are two aspects of the Wolfsberg Anti-Money Laundering (AML) Principles for Correspondent Banking? (Choose two.)

- A. At least one person, aside from the person sponsoring the relationship, should approve the correspondent relationship.
- B. Correspondent banking is an inherently high risk business and all correspondent bank relationships should be reviewed on an annual basis.
- C. Factors such as politically exposed person involvement and downstream (nested) correspondents increase the risk inherent in a correspondent relationship.
- D. An Institution may assign a low risk rating to a correspondent bank located in a jurisdiction deemed to have an adequate AML environment (e.g., Financial Action Task Force member country) without needing to consider other factors.

Correct Answer: AB

Reference: <https://www.wolfsberg-principles.com/sites/default/files/wb/pdfs/wolfsberg-standards/8.%20Wolfsberg-Correspondent-Banking-Principles-2014.pdf>

QUESTION 4

Which risks could an employee face for violations of AML/CFT laws and regulations? (Choose three.)

- A. Being designated as a Politically Exposed Person (PEP)
- B. Being named on a government sanctions list
- C. Fines and imprisonment
- D. Being placed on FATF greylist
- E. Expulsion from the Wolfsberg Group
- F. Loss of employment

Correct Answer: CDE

QUESTION 5

A bank employee recently opened an account for a new restaurant. Daily cash deposits over a three-month period are close to \$9,500.

What are two red flags that indicate possible money laundering or terrorist financing? (Choose two.)

- A. The restaurant is located in a different city
- B. The daily cash deposits are so close in amount
- C. It is a new account that has daily cash deposits
- D. The new account demonstrates a steady flow of income

Correct Answer: BD

[CAMS Practice Test](#)

[CAMS Study Guide](#)

[CAMS Exam Questions](#)