

CCP^{Q&As}

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QUESTION 1

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

If \$100,000 is needed to purchase a piece of equipment 3 years from now, how much money needs to be invested today assuming a 10% rate of return (rounded to the nearest thousand)?

- A. \$78,000
- B. \$70,000
- C. \$75,000
- D. \$82,000

Correct Answer: C

QUESTION 2

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

Cost engineers who feel completely satisfied and fulfilled by their work as part of a project team are said to have reached the _____ stage of Maslow's hierarchy of needs.

- A. Need satisfaction
- B. Belonging needs
- C. Self-actualizations
- D. Esteem

Correct Answer: C

QUESTION 3

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is

awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split

screen, using the drop down menu, to reference during your response/choice of responses.

What information is needed to develop a Class 2 definitive estimate?

- A. Soil data, detailed construction drawings, quantity takeoffs, minimum contingency detailed indirect costs, detailed engineering estimates
- B. Preliminary quantities with labor, material, and factors applied, square footage of facilities, minimum contingency detailed indirect costs
- C. Square footage of facilities, factored indirects and home office costs
- D. Vendor quotes, home office detailed estimate, preliminary quantities with labor, material, and factors applied

Correct Answer: A

QUESTION 4

When a person hears the words being said to him/her, but does not receive the message of the words, it is called

- A. Reflective listening
- B. Judgmental listening
- C. Passive listening
- D. Directive listening

Correct Answer: C

QUESTION 5

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

Which of the following would NOT be considered part of a project cost and schedule forecast?

- A. Usage of contingency
- B. Current trends of time and money
- C. Peripherals report
- D. Changes to the project execution plan

Correct Answer: C

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