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QUESTION 1

Which of the following parties play an integral role during the transportation process?

- A. Carriers, shippers, consignees, and financial institutions
- B. Carriers, consignees, freight brokers, and financial institutions
- C. general public, carriers, warehouses, and shippers
- D. Government, general public, shippers, and consignees

Correct Answer: C

QUESTION 2

To prevent the importing of certain luxury good so that a country can use its hard currency on essential goods, governments can refuse to issue a(n):

- A. general average.
- B. specific license.
- C. explicit license.
- D. import license.

Correct Answer: C

QUESTION 3

Which of the following rules specifies whether the importer is responsible for insuring cargo?

- A. World Trade Organization (WTO) rule
- B. Lloyds of London rule
- C. Incoterms ?rule
- D. Shipper\\'s rule

Correct Answer: A

QUESTION 4

A pharmaceutical company makes drugs that control the spread of the influenza virus after outbreaks occur. Deployment to outbreak areas requires a transportation mode that is fast and provides door-to-door connectivity.

Which of the following modes of transportation should the company choose?

- A. Intermodal
- B. Truck
- C. Drone
- D. Air

Correct Answer: B

QUESTION 5

Which of the following facility location techniques is equivalent to a break-even point?

- A. Weighted-factor rating method
- B. transportation problem model
- C. Cost volume analysis
- D. Center-of-gravity method

Correct Answer: C

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