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QUESTION 1

The capability of the process is a measure of specifications limit.

- A. Process center
- B. Mean process
- C. Process tolerance compared to the
- D. Process spread

Correct Answer: D

QUESTION 2

Owner's equity is:

- A. Difference between revenues and expenses
- B. Difference between expenses and liabilities
- C. Difference between assets and revenues
- D. Difference between assets and liabilities

Correct Answer: D

QUESTION 3

The time normally required to produce an item in a typical lot quantity is known as:

- A. Manufacturing load time
- B. Manufacturing conduct time
- C. Manufacturing control time
- D. Manufacturing lead time

Correct Answer: D

QUESTION 4

The MPS is a plan for manufacturing; it reflects the needs of the marketplace and the capacity of manufacturing and forms a priority plan for manufacturing to follow: The MPS forms a vital link between sales and production as follows:

- A. It makes possible valid order promises. The MPS is a plan of what is to be produced and when. As such, it tells sales and manufacturing when goods will be available for delivery.

- B. It is contract between marketing and manufacturing. It is an agreed- upon plan
- C. Both of these
- D. None of these

Correct Answer: C

QUESTION 5

If the efficiency of the work center in the above question is 115%. What is the rated capacity of the work center?

- A. 287 Standard hours per week
- B. 276 Standard hours per week
- C. 279 Standard hours per week
- D. None of these

Correct Answer: B

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