

# ICBRR<sup>Q&As</sup>

International Certificate in Banking Risk and Regulation (ICBRR)

## Pass GARP ICBRR Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass2lead.com/icbrr.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by GARP  
Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers



**QUESTION 1**

According to the largest global poll of foreign exchange market participants, which one of the following four global financial institutions was the most active participant in the global foreign exchange market?

- A. Citibank
- B. UBS AG
- C. Deutsche Bank
- D. Barclays Capital

Correct Answer: C

---

**QUESTION 2**

Bank Muri has \$4 million in cash and \$5 million in loans coming due tomorrow with an expected default rate of 1%. The proceeds will be deposited overnight. The bank owes \$ 9 million on a securities purchase that settles in two days and pays off \$8 million in commercial paper in three days that is not expected to renew. On day 2, \$1 million in loans is coming in with an expected default rate of 1% and on day 3, \$2 million in loans is coming in with expected default rate of 2%. How much should the bank plan to raise in order to avoid liquidity problems?

- A. \$500 million
- B. \$510 million
- C. \$508 million
- D. \$550 million

Correct Answer: B

---

**QUESTION 3**

An asset-sensitive bank will have a \_\_\_\_ cumulative gap and will benefit from \_\_\_\_ interest rates.

- A. Positive; dropping
- B. Positive; rising
- C. Negative; dropping
- D. Negative; rising

Correct Answer: B

---

**QUESTION 4**

A trader inadvertently booked a trade with incorrect information. A subsequent market move resulted in a gain to the bank. Should the bank include this amount of gain into its operational loss event data program?

A. The bank should include this gain in its operational loss event data program as a gain realized due to operational risk events.

II. The bank should include this gain in its operational loss event data program as it indicates that a control failed or a process is flawed.

III. The bank should include this event in its operational loss event data program and record the gain as a loss resulting from operational risk. The bank should not include this event in its operational loss event data program as it is not a loss event, but a market risk event.

B. I and II

C. II and III

D. I, II and III

E. I and III

Correct Answer: A

---

#### QUESTION 5

James Johnson purchased a plain vanilla bond that has modified duration of 10 and convexity of 0.5. If yields increase by 1%, its modified duration is expected to

A. increase by 0.5.

B. increase by 1.5.

C. decrease by 0.5.

D. decrease by 1.5.

Correct Answer: C

[ICBRR VCE Dumps](#)

[ICBRR Study Guide](#)

[ICBRR Exam Questions](#)