1Z0-1058^{Q&As}

Oracle Risk Management Cloud 2019 Implementation Essentials

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QUESTION 1

Your client has three operating units.

What are two ways in which you can exclude an operating unit where there are not enough personnel to

allow segregation of duties? (Choose two.)

A. In a model, create a new condition logic filter, select the operating unit attribute, select the operating unit value, and then perform an exclusion though the advanced options check box.

B. Navigate to the Create Access Global Condition page and create a new condition logic filter, select the operating unit attribute, select the operating unit value, and then perform an exclusion though the advanced options check box.

C. Navigate to the Create Access Global Condition page and create a new condition logic filter, select the within same operating unit attribute, select the value yes, and then perform your exclusion though the advanced options check box.

D. In a model, create a new condition logic filter, select the within same operating unit attribute, select the value yes, and then perform your exclusion though the advanced options check box.

E. In a model, create a new condition logic filter, select the operating unit attribute and select the operating unit value.

Correct Answer: CD

QUESTION 2

Your client has configured separate roles for control assessor and control assessment reviewer. The control assessor has submitted his or her assessment. The control assessor realizes later that he or she has forgotten to attach a critical test evidence document to the assessment and needs to attach it now. How can this be accomplished?

A. The assessor can request the reviewer to attach the document during the review.

B. On the Assessment tab in the Control definition, the assessor can select the assessment and click the Complete Assessment button. He or she can attach the document and resubmit the assessment.

C. The assessor can request the reviewer to reject the assessment. After the assessment is rejected, the assessor can then attach the document and resubmit the assessment.

D. On the Manage Assessments page, the assessor can select the assessment and click the Reopen button. He or she can then attach the document and resubmit the assessment.

Correct Answer: D

QUESTION 3

Which two options can be assigned to a duty role? (Choose two.)

A. Functional Security Policy

B. Abstract Role

C. Data Security Policy

D. Job Role

Correct Answer: AC

QUESTION 4

Which part of the security structure cannot be created or viewed from the Security Console, when configuring security for Financial Reporting Compliance?

A. Composite Duty Role

B. Job Role Perspective Policy

C. Data Security Policy

D. Functional Security Policy

Correct Answer: B

QUESTION 5

Which two activities can be performed using Financial Reporting Compliance? (Choose two.)

A. Review and approve the accuracy and completeness of control descriptions.

B. Gain real-time access to live financial data and proactively resolve issues.

C. Continuously monitor financial transactions and role-based remediation of transaction incidents.

D. Review control assessment results, along with any effectiveness issues found.

E. Provide self-service access to reporting and analysis against financial transactions.

F. Conduct intuitive audits of general ledger balances with journal details.

Correct Answer: AC

QUESTION 6

You want to identify Controls with the most Incidents, with the condition that the identified Controls should

have 80% of all Incidents. To do this, you have imported a custom object that contains the number of

incidents associated with each control, and have added that object to a transaction model.

Which pattern filter must you now apply?

A. Anomaly Detection

B. Mean

C. Pareto

D. Absolute Deviation

E. Clustering

Correct Answer: C

QUESTION 7

Which filter can be used to identify expense reports that contain suspicious expense type combinations, such as, a report for a single trip that contains taxi, car rental, and mileage expenses?

A. Inclusive function filter grouped by the "Expense Report Information" object\\'s "Report Number" where the "Expense Type" has an "Equals" condition for values that include taxi, car, mileage.

B. Inclusive function filter grouped by the "Expense Report Information" object\\'s "Report Number" where the "Expense Type" has an "In" condition for values that include taxi, car, mileage.

C. Inclusive function filter grouped by the "Expense Report Information" object\\'s "Person" where the "Expense Type" has an "In" condition for values that include taxi, car, mileage.

D. Inclusive function filter grouped by the "Expense Report Information" object\\'s "Report Number" where the "Expense Type" has an "In" condition for values that include taxi, car, mileage.

E. Inclusive function filter grouped by the "Expense Report Information" object\\'s "Person" where the "Expense Type" has an "In" condition for values that include taxi, car, mileage.

Correct Answer: D

QUESTION 8

How do you populate the Control Method field with a new custom value, such as a third-party application\\'?

A. Enter the new value directly in the Control method field.

B. Use Lookup Meaning of the new lookup value.

C. Use Lookup Code of the new lookup value.

D. Use Lookup Type of the new lookup value.

Correct Answer: A

QUESTION 9

A user has created and submitted a new control and the state of the control is "In Review." The user expected that the control state would change to "Approved."

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Why is the control not in the "Approved" state?

A. This user is not a Control Approver; therefore, the status will be "In Review."

B. The Control Reviewer role has been assigned to some users.

C. New controls must always be reviewed, irrespective of security configuration.

D. The Control Approver role has been assigned to some users.

Correct Answer: A

QUESTION 10

You are building a transaction model to identify invoices with USD amounts that are greater than the supplier\\'s average invoice amount. The order of the filters is important.

1.

 Add an "Average" Function filter grouping by "Supplier ID" where "Invoice Amount" is greater than 0.

2.

 Add a standard filter where "Invoice Currency" equals "USD."

3.

 Add a standard filter where the delivered "Average Value" attribute is less than "Invoice Amount."

What is the correct order of the filters for this transaction model?

A. 1, 3, 2

B. 1, 2, 3

C. 2, 3, 1

D. 3, 2, 1

E. 2, 1, 3

Correct Answer: B

QUESTION 11

Your client needs to perform Design Review and Certification assessment for all their controls. Identify two options that show how this requirement can be met. (Choose two.)

A

1. Create an assessment template for the primary object control selecting both Design Review and Certify activity types.
2. Create an assessment plan by using this template.
3. Initiate an assessment by using this plan.

B

1. Create two assessment templates for the primary object control selecting both Design Review as the activity type in one and Certify in the other.
2. Use each template to initiate two separate assessments.

C

1. Create an assessment template for the primary object control selecting both Design Review and Certify activity types.
2. Initiate an assessment by attaching this template.

D

1. Create two assessment templates for the primary object control. Select Design Review as the activity type in one and Certify in the other.
2. Create two assessment plans, each using one of these templates.
3. Use these two assessment plans to initiate two assessments.

E

1. Create two assessment plans for the primary object control. Select Design Review as the activity type in one and Certify in the other.
2. Initiate one assessment by selecting both these plans.

A. Option A

B. Option B

C. Option C

D. Option D

E. Option E

Correct Answer: AD

QUESTION 12

When validating imported data, the control manager at your client has identified an incorrect Risk- Control mapping; that is, Control A was mapped incorrectly to Risk B instead of Risk.

What needs to be done to fix the mapping?

A

Edit Process A definition > Remove the Control A - Risk B relationship and add Control A - Risk A relationship

B

1. Edit Risk B definition > Set status to Inactive
2. Edit Control A definition > Add related Risk A

C

Edit Control A definition > Remove related Risk B and add related Risk A

D

1. Edit Risk A definition > Add related Control A
2. Edit Risk B definition > Remove related Control A

A. Option A

B. Option B

C. Option C

D. Option D

Correct Answer: B

QUESTION 13

Which statement related to Advanced Access Controls is true?

A. If helps enforce segregation of duties.

B. If helps perform risk analysis and evaluation.

C. It analyzes transaction records.

D. It documents risks and controls.

Correct Answer: A

QUESTION 14

You have built a transaction model to identify possible duplicate charges between invoicing and expense credit cards. The model logic already includes two standard filters that identify amounts and suppliers that are the same or similar, as shown:
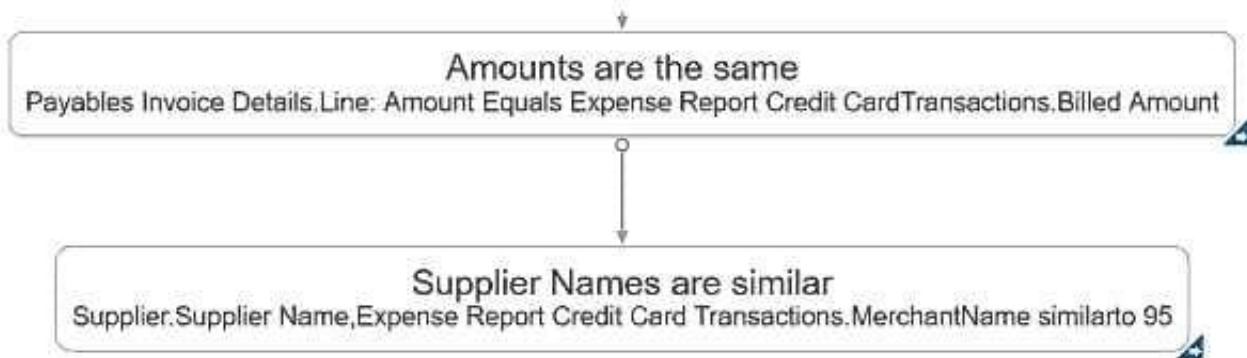
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Which additional date filter will further refine the set of duplicate charges found?

A. The "Payables Invoice" object\\'s "Invoice Date" attribute is greater than the "Expense Report Credit Card Transaction" object\\'s "Transaction Date" attribute.

B. The "Expense Report Credit Card Transaction" object\\'s "Last Updated Date" attribute is greater than the "Relative Value" of 3 months.

C. The "Expense Report Credit Card Transaction" object\\'s "Transaction Date" attribute is not blank.

D. The "Payables Invoice" object\\'s "Invoice Date" attribute is similar to the "Expense Report Credit Card Transaction" object\\'s "Transaction Date" attribute within +/- 10 days.

Correct Answer: D

QUESTION 15

You have created security roles for the Procure-to-Pay (P2P) Control Manager for the EMEA region in your client\\'s organization. But, there are two problems with his or her security configuration. Problem 1: This person should not receive notifications to complete control assessments, but currently he or she does. Problem 2: Also, although he or she has access to controls associated with EMEA, he or she is unable to access controls created for individual regions within EMEA. You have given him or her the following job role: EMEA P2P Control Manager Job Role Seeded Control Manager Duty Composite Seeded Control Certification Assessor Duty Composite EMEA P2P Control Manager Data Security Policy Seeded Control Manager Data Security Policy Perspective filter where Region Perspective "equals" EMEA Perspective filter where Process Perspective "equals" P2P

Which two actions need to be taken to correct the problems? (Choose two.)

A. Remove Control Certification Assessor Composite from the EMEA P2P Control Manager job role.

B. Create EMEA P2P Control Certification Assessor Data Security Policy striped by both EMEA and P2P perspectives and assign to the job role.

C. Add to the EMEA P2P Control Manager Data Security Policy the seeded Control Certification Assessor Data Security Policy.

D. While defining data security policy, set the perspective value to EMEA including all child nodes of the EMEA region.

Correct Answer: CD

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