

3i0-010^{Q&As}

ACI - Operations Certificate

Pass ACI 3i0-010 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass2lead.com/3i0-010.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by ACI Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



QUESTION 1

What is the standard for settlement of cross-border DVP systems?

- A. T+3, meaning that settlement is due three days after the deal date
- B. T+4, meaning that settlement is due four days after the deal date
- C. T+1, meaning that settlement is due one day after the deal date
- D. T+2, meaning that settlement is due two days after the deal date

Correct Answer: A

QUESTION 2

Your FX swap dealer bought and sold 1 month EUR/USD 25,000,000.00; rates were set to 1.2500 against 1.2520. What payment is your bank expecting in a month from now?

- A. USD 31,300,000.00
- B. USD 31,250,000.00
- C. EUR 25,000,000.00
- D. USD 19,968,051.12

Correct Answer: A

QUESTION 3

A payment is made from Germany to a second Euro zone country. Which international payment system would normally be used?

- A. TARGET
- B. ELS
- C. Euroclear
- D. Clearstream Banking Luxembourg

Correct Answer: A

QUESTION 4

The effective Euro overnight reference rate, computed as a weighted average of all overnight unsecured lending transactions undertaken in the interbank market and computed with the help of the European Central Bank, is called:

- A. EURIBOR
- B. SONIA
- C. EONIA
- D. EURONIA

Correct Answer: C

QUESTION 5

The control failings involving Barings and Daiwa highlight the critical importance of what operational risk management practice?

- A. the taping of conversations between counterparties
- B. model signing-off and implementation controls
- C. the separation between front/back office duties
- D. the existence of contingency plans

Correct Answer: C

QUESTION 6

Which of the following steps describes the correct sequence for running an investigation?

- A. 1. gather all the required documentation; 2. reach an agreement with your dealer; 3. send a claim to the counterparty
- B. 1. inform the compliance officer; 2. gather all required documentation; 3. contact the counterpartys dealer; 4. reach an agreement with the counterpartys dealer
- C. 1. contact the banks\' attorney; 2. ask your dealer to amend or to cancel the deal; 3. ask the accounting department to the adjust value date
- D. 1. gather all required documentation; 2. determine the origin of any discrepancy 3. get in contact with the counterparty and submit the facts 4. reach an agreement with the counterparty

Correct Answer: D

QUESTION 7

Open position and exchange risk management by currency belongs to which treasury system module?

- A. the derivatives dealing and processing module
- B. standard back office features
- C. the FX spot and forward dealing input and processing module

D. the securities trading and processing module

Correct Answer: C

QUESTION 8

What financial product involves exchanging a fixed interest rate for a floating interest rate?

- A. a FX swap
- B. a repurchase agreement
- C. an interest rate swap
- D. a dual swaption

Correct Answer: C

QUESTION 9

What information is essential for an interbank FX confirmation?

- A. specification of the applicable law
- B. the value date
- C. the brokerage cost
- D. the name of the person(s) originating the deal

Correct Answer: B

QUESTION 10

Herstatt Risk is also known as:

- A. settlement risk
- B. translation risk
- C. replacement risk
- D. operational risk

Correct Answer: A

QUESTION 11

You receive a trade to process with counterparty settlement instructions that differ from those you hold on your standard

settlement instruction file (SSI).

- A. You should make the payment in accordance with the SSI you are holding without referring to your dealer or contacting the counterparty
- B. You should make the payment in accordance with the trade instructions
- C. You should check the SSI with your dealer and contact the counterparty to seek his specific instructions
- D. You should not make the payment

Correct Answer: C

QUESTION 12

What does "modified following business day convention" mean?

- A. a convention whereby a transaction is dated the following business day, unless that day extends into the next month, in which case it is dated the preceding business day
- B. a convention whereby a transaction is dated the following business day
- C. a convention whereby a transaction is dated the preceding business day
- D. a convention whereby a transaction is dated the next business day that corresponds to the same numerical day of the month as the preceding payment

Correct Answer: A

QUESTION 13

Your dealer has bought USD 5,000,000.00 against EUR at a rate of 1.0785. In settlement you would expect to:

- A. receive EUR 4,636,068.61
- B. receive EUR 5,392,500.00
- C. pay EUR 4,636,068.61
- D. pay EUR 5,392,500.00

Correct Answer: C

QUESTION 14

A month ago, a customer placed EUR 100,000.00 at 2% on a time deposit for 90 days. Today, 30 days later, he requests an anticipated close of his deposit. 2 and 3 month interbank rates are 2 1/8% bid and 2 1/4% offered. What do you do?

- A. You agree and pay back to the customer the capital plus 2% interest calculated on 30 days

- B. You agree and pay back to the customer the capital plus 2% interest on 30 days less your refinancing costs of 1/8% calculated on 30 days
- C. You agree and pay back to the customer the capital plus 2% interest on 30 days less your refinancing costs of 1/8% calculated on 60 days
- D. You agree and pay back to the customer the capital plus 2% interest on 90 days minus the actualization of this amount at 2 1/4% calculated over 60 days

Correct Answer: D

QUESTION 15

The premium for a EUR/USD vanilla FX option is paid:

- A. when the option is exercised
- B. two business days after the trade
- C. when the option transaction takes place, and it is repaid to the buyer when he exercises the option
- D. in monthly installments until the option is exercised

Correct Answer: B

[3i0-010 PDF Dumps](#)

[3i0-010 Practice Test](#)

[3i0-010 Exam Questions](#)