

# GCPM<sup>Q&As</sup>

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**QUESTION 1**

Which of the following is described in the statement below? "It is a group of sequential and related project phases that are defined by the organization and control needs of the management or organizations concerned with the project, the nature of the project itself, and the application area."

- A. Verify scope
- B. Project charter
- C. Activity list
- D. Project life cycle

Correct Answer: D

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**QUESTION 2**

You are the project manager of the HJU project for your company. This project will last for 18 months and has a project budget of \$567,000. Robert, one of your stakeholders, has introduced a scope change request that will likely have an impact on the project costs and schedule. Robert assures you that he will pay for the extra time and costs associated with the risk event. You tell Robert that the change request may affect more areas of the project than just time and cost and that you are worried about the additional risks the change request will bring. What project management component is responsible for evaluating a change request and its impact on all of the project management knowledge areas?

- A. Integrated change control
- B. Configuration management
- C. Project change control system
- D. Risk analysis

Correct Answer: A

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**QUESTION 3**

You work as a project manager for PassGuide Inc. You want to include a budget contingency to accommodate the risk of incurring unidentifiable but normally occurring costs within the defined scope. Which of the following processes will help you to accomplish the task?

- A. Cost baselining
- B. Cost controlling
- C. Cost estimation
- D. Cost budgeting

Correct Answer: A

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**QUESTION 4**

Which of the following calculates the earliest and latest starts and finishes of each activity without making the project longer?

- A. RACI
- B. RBS
- C. CPM
- D. WBS

Correct Answer: C

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**QUESTION 5**

You work as a project manager for PassGuide Inc. You have to evaluate the performance efficiencies of a project. The table given below has the following related values:

| Measurement  | Value |
|--------------|-------|
| BCWP (or EV) | 420   |
| BCWS (or PV) | 350   |
| ACWP (or AC) | 390   |

Which of the following will be the cost variance (CV) of the project at the current point of time?

- A. -25
- B. 30
- C. 25
- D. -30

Correct Answer: B

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**QUESTION 6**

You work as a project manager for PassGuide Inc. You want to illustrate how various factors might be linked to the potential problems or effects. Which of the following tools of the Perform Quality Control process will help you to accomplish the task?

- A. Scatter diagram
- B. Control chart
- C. Pareto chart

D. Cause and Effect diagram

Correct Answer: D

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**QUESTION 7**

Your project spans the entire organization. You would like to assess the risk of the project but are worried that some of the managers involved in the project could affect the outcome of any risk identification meeting. Your worry is based on the fact that some employees would not want to publicly identify risk events that could make their supervisors look bad. You would like a method that would allow participants to anonymously identify risk events. What risk identification method could you use?

- A. SWOT analysis
- B. Isolated pilot groups
- C. Delphi technique
- D. Root cause analysis

Correct Answer: C

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**QUESTION 8**

Fill in the blank with the appropriate term. \_\_\_\_\_ is the measure of chance that, due to unfavorable events, the planned or budgeted cost of events can be exceeded

Correct Answer: Answer: Cost risk

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**QUESTION 9**

Which of the following processes involves sharing responsibility and accountability with one another to enable the team the best chance of seizing the positive risks?

- A. Risk mitigation
- B. Risk enhancement
- C. Risk exploitation
- D. Risk sharing

Correct Answer: D

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**QUESTION 10**

Fill in the blank with the appropriate term. \_\_\_\_\_ is the best method to achieve the final equitable settlement for all outstanding issues, claims, and disputes

Correct Answer: Answer: Direct negotiation

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**QUESTION 11**

You work as a project manager for PassGuide Inc. You are using market risk, value at risk (VaR), historical simulation (HS), and extreme value theory (EVT) so as to analyze a portfolio and make forecasts of the likely losses that would be incurred for a variety of risks. Which of the following processes are you using to accomplish the task?

- A. Risk threshold
- B. Risk exposure
- C. Risk modeling
- D. Risk limitation

Correct Answer: C

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**QUESTION 12**

Which of the following is described in the statement below? "It contains a complete set of indexed contract documentation. It is prepared to be included with the final project files."

- A. Procurement file
- B. Project charter
- C. Stakeholder register
- D. Risk register

Correct Answer: A

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**QUESTION 13**

You are a new Project Manager that has been entrusted with a software development project that is in progress. A sub-contracting company has been awarded a cost reimbursable contract to do the development work on this project, and the project has been completed. While trying to close this procurement, you discover that still there are some unresolved claims. However, the sub contract company does not accept that these claims are unresolved. Which of the following is the best method for reaching the final equitable settlement?

- A. Alternative dispute resolution
- B. Direct negotiation
- C. Litigation
- D. Mediation

Correct Answer: B

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**QUESTION 14**

You are the project manager of a project to create a network inside of a building. You need to hire an electrician to run network cable throughout the building. Based on your experience, you create an estimate for the work that you'll measure all of the bids against. This is an example of what type of procurement seller selection?

- A. Seller rating system
- B. Independent estimate
- C. Weighting system
- D. Screening system

Correct Answer: B

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**QUESTION 15**

Which of the following processes is described in the statement below? "It is the process of identifying the specific actions to be performed to produce the project deliverables."

- A. Define Activities
- B. Create WBS
- C. Define Scope
- D. Sequence Activities

Correct Answer: D

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