

C_TS4FI_2021^{Q&As}

SAP Certified Application Associate - SAP S/4HANA for Financial Accounting Associates (SAP S/4HANA 2021)

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QUESTION 1

What do you define when configuring asset classes?

Note: There are 3 correct answers to this questions.

- A. Transaction types
- B. Number ranges
- C. Screen layout rule
- D. Posting keys
- E. Account determination

Correct Answer: BCE

QUESTION 2

You are asked to explain how assets under construction work in SAP S4/HANA

What should you highlight?

Note: There are 2 correct answers to this questions.

- A. It's possible to post credit memos, ever after assets under construction are fully capitalized
- B. It's possible to post special tax depreciation and investment support for assets under construction
- C. It's possible to to use asset under construction with investment management
- D. It's possible to calculate and post depreciation in the balance sheet depreciation area for assets under construction

Correct Answer: AB

QUESTION 3

What does the document splitting funtion do?

Note: There are 2 correct answers to this questions.

- A. It enriches all relevant balance sheet account lines with the defined splitting characteristics.
- B. It ensure that you can create complete financial reports per profit center if it is required by the business.
- C. It enable the automatic creation of additional posting documents for each defined splitting characteristics.
- D. It enriches all customer and vendor line items with the defined splitting characteristics in the relevant subledgers.

Correct Answer: AD

QUESTION 4

The country that your company code operates in has defined a new VAT tax rate percentage of 15%, which will become effective at the start of the next fiscal year. You create the new VAT codes 05 and 15 to cover this requirement.

How can you ensure that users use the new tax codes when entering tax relevant documents starting next year?

- A. Enter the new tax codes as default for users who have authorization to post general ledger transactions after balance carry forward is done
- B. Enter the appropriate new VAT code in the tax category field of the relevant expense and revenue G/L accounts after balance carry forward is done
- C. Create a substitution that changes the deprecated VAT code when relevant new one when entering documents with posting data in the new year
- D. Create a validation that issues an error when the user uses a deprecated VAT code when entering documents with posting data in the new year

Correct Answer: D

QUESTION 5

You would like to set up low values asset (LVA) management.

What do you need to do?

- A. Define two separate asset classes to manage LVA using individual or collective management
- B. Specify the minimum amount for LVA at three levels: company code, depreciation area and asset class
- C. Specify the minimum amount for LVA at two levels: company code and chart of depreciation
- D. Define a base unit for measure for LVA in individual management

Correct Answer: B

QUESTION 6

You are starting the fiscal year-end process in Asset Accounting in SAP S/4HANA.

What are the year-end closing program checks for Asset Accounting?

Note: There are 2 correct answers to this questions.

- A. Asset master data is complete and without errors.
- B. Posting periods are closed for asset G/L accounts.
- C. Depreciation is posted in full for all assets.

D. The fixed asset fiscal year change is complete.

Correct Answer: AC

QUESTION 7

Which field can you change on a posted invoice?

- A. Basel ine date
- B. Tax code
- C. Special G/L indicator
- D. Statistical internal order

Correct Answer: A

QUESTION 8

What area the maintenance levels of a screen layout rule for asset master data?

Note: There are 3 correct answers to this questions.

- A. Group asset
- B. Asset class
- C. Asset subnumber
- D. Main asset number
- E. Depreciation area

Correct Answer: BCD

QUESTION 9

You are responsible for configuring document splitting.

What are some of the key settings?

Note: There are 2 correct answers to this questions.

- A. Business transaction variant
- B. Document type
- C. Field status variant
- D. Document number range

Correct Answer: AB

QUESTION 10

You post a purchase order.

For which expenses does the system calculate accruals?

Note: There are 2 correct answers to this questions.

- A. Consulting Services
- B. Insurance premiums
- C. Fixed asset purchases
- D. Raw material purchases

Correct Answer: CD

QUESTION 11

A general ledger account is defined with the account type "Nonoperating Expense or Income"

Where can this account be used?

- A. Profit and loss account that is used in margin analysis
- B. Profit and loss account that is used in margin analysis and profit center accounting
- C. Profit and loss account that is used in overhead management accounting
- D. Profit and loss account that is used in profit center accounting

Correct Answer: C

QUESTION 12

Besides using the profit center, which options does General Ledger Accounting with document splitting provide to assign a segment to the posting lines?

Note: There are 2 correct answers to this questions.

- A. BADI implementation (FAGL_DERIVE_SEGMENT)
- B. Definition of validation rules
- C. Standard account assignment, using constants
- D. Assignment of default segments to G/L accounts

Correct Answer: AD

QUESTION 13

You want to create a substitution in Financial Accounting.

Which parts do you have to define for each step of the substitution?

Note: There are 2 correct answers to this questions.

- A. Substitution values
- B. Check statement
- C. Callup point
- D. Prerequisite statement

Correct Answer: AD

QUESTION 14

For which special G/L indicator do you specify a target special G/L indicator?

- A. Bill of exchange
- B. Vendor down-payment request
- C. Customer down-payment
- D. Guarantee given

Correct Answer: B

QUESTION 15

You have been asked to set up house banks as part of the implementation.

What information do you need?

Note: There are 3 correct answers to this questions.

- A. Company code
- B. Payment method
- C. Bank master data
- D. Bank control key
- E. General ledger account

Correct Answer: ACE

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